

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Mary K. Lindley, Parks, Recreation & Community Services Director 

DATE: January 16, 2008 (CC Meeting of February 6, 2008)

SUBJECT: Consider Resolution Amending the FY 2007/08 Budget to Purchase and Install a Monument Sign at Arroyo Vista Park

DISCUSSION

Staff proposes the installation of a monument sign at the top of the access road leading to Arroyo Vista Community Park (AVCP). The sign will be placed on the west side of the road, approximately 300 feet from Tierra Rejada Road, across from Moorpark High School's softball field (See Attachment A).

AVCP's only monument sign is in front of the Recreation Center. Since the Park and the Recreation Center cannot be seen until much further down the access road, a sign at the top would serve to inform people that they are entering the Park.

The project cost to purchase and install the sign is estimated to be \$12,000.

FISCAL IMPACT

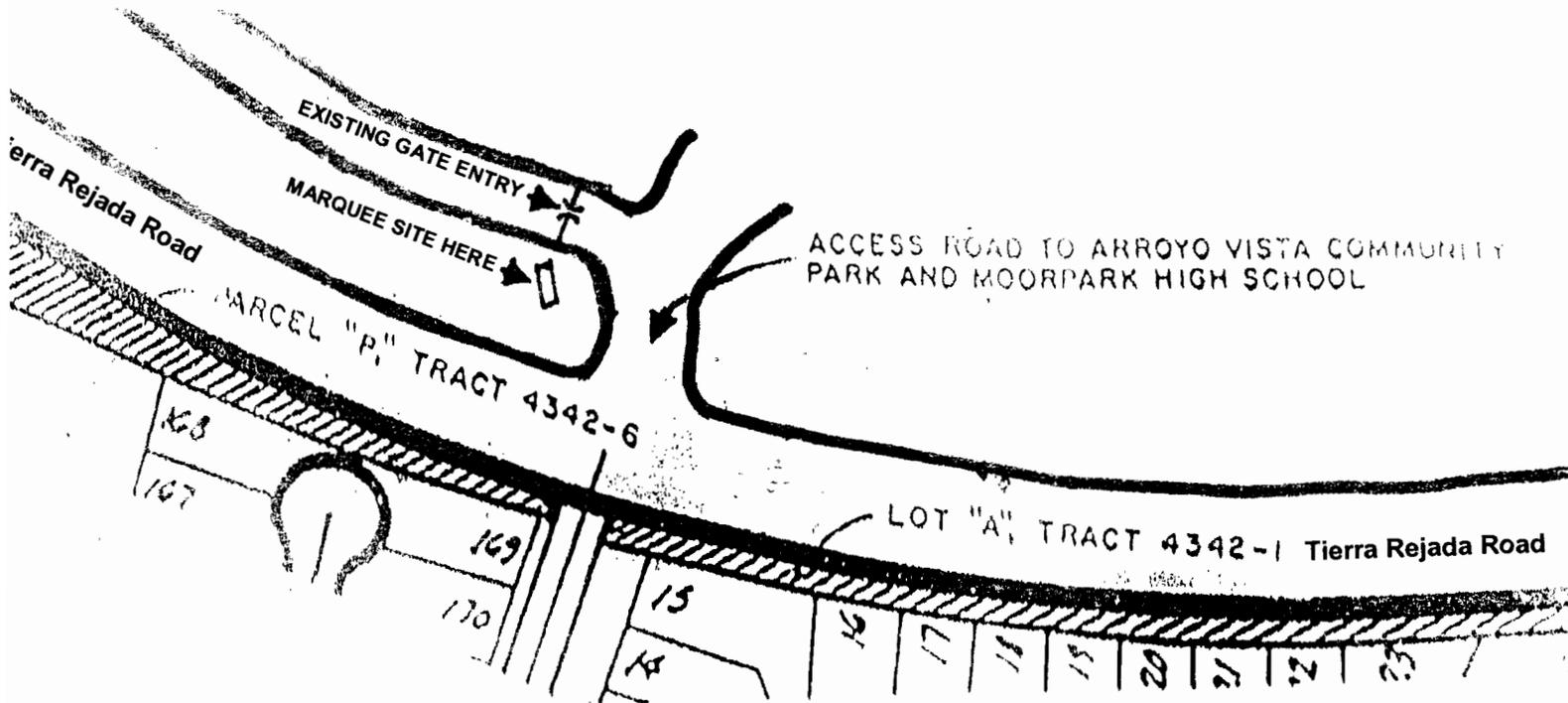
It is proposed that the Park Improvement Fund, comprised of park development fees, also referred to as Quimby Fees, be used for this project. AVCP falls within the Community Zone (Fund 2100) that has a fund balance of \$2,225,225.00. Currently, the Arroyo Vista Recreation Center expansion project is being funded from the Community Zone at a cost of approximately \$2,200,000.00. The FY 2007/08 budget projected additional revenues for the year in the amount of \$1 million. With the slowdown in the housing market, it is unlikely that the revenue projection will be met. The revised revenue projection is \$400,000. This revenue combined with the existing fund balance should be sufficient to cover the project cost for the proposed AVCP monument sign.

STAFF RECOMMENDATION ROLL CALL VOTE

Adopt Resolution No. 2008-__, allocating \$12,000 from the Park Improvement Fund - Community Zone, for the AVCP monument sign.

**SITE MAP - MARQUEE SIGNAGE
ARROYO VISTA COMMUNITY PARK ENTRY ROAD**

Moorpark High School



Attachment B

RESOLUTION NO. 2008-__

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AMENDING THE FY 2007/08 BUDGET TO ALLOCATE \$12,000 FROM THE PARK IMPROVEMENT FUND – COMMUNITY ZONE (2100) TO THE PARK CAPITAL IMPROVEMENT EXPENDITURE BUDGET ACCOUNT

WHEREAS, on June 20, 2007, the City Council adopted the budget for Fiscal Year 2007/08; and

WHEREAS, a staff report has been presented to said Council requesting a budget amendment allocating \$12,000 from the Park Improvement Fund – Community Zone Fund Balance for a monument sign at Arroyo Vista Community Park.

WHEREAS, Exhibit “A” hereof describes said budget amendment and its resultant impacts to the budget line item(s).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. A budget amendment allocating \$12,000 from the Park Improvement Fund – Community Zone for a monument sign at Arroyo Vista Community Park as more particularly described in Exhibit “A” attached hereto is hereby approved.

SECTION 2. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 6th day of February, 2008.

Patrick Hunter, Mayor

ATTEST:

Deborah S. Traffenstedt, City Clerk

