

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director 

DATE: June 5, 2008 (CC Meeting of 06/18/08)

SUBJECT: Consider Exoneration and Reduction of Surety Bonds for Lennar Moorpark, LLC (RPD 1998-03, TR4975)

BACKGROUND

This is a 127 home Residential Planned Development (No. 1998-03, TR4975) located on the east side of Miller Parkway in between Peach Hill Road and Tierra Rejada Road as shown on Attachment 1.

DISCUSSION

Lennar Moorpark, LLC has requested the exoneration of their surety bonds on file with the City for Tract 4975. These surety bonds were used as a mechanism to guarantee the grading, improvements, performance and payment for the project. The release of these bonds was delayed due to punch list items relating to landscaping, sidewalk, and vernal pool issues.

All work covered under these surety bonds have been completed with the exception of minor landscaping (Attachment 2) at the Corkwood/Shawnee and Delaware/Shawnee corners. To guarantee the completion of this work grading bond No. 11127444229 will be reduced to \$100,000. On the completion of this work to the satisfaction of the City Engineer and Planning Director, this bond will then be released.

The following are the applicable bonds:

	<u>SURETY TYPE</u>	<u>BOND NUMBER</u>	<u>ORIGINAL BOND AMT.</u>	<u>PRIOR AUTHORIZED ACTIONS</u>	<u>AUTHORIZED ACTION OF 06/18/2008</u>
1	Trail	11127444252	\$19,525	NONE	Exonerate
2	Grading	11133375284	\$1,265,165	NONE	Exonerate
3	Grading	11127444229	\$617,760	NONE	Reduce to \$100,000

FISCAL IMPACT

None.

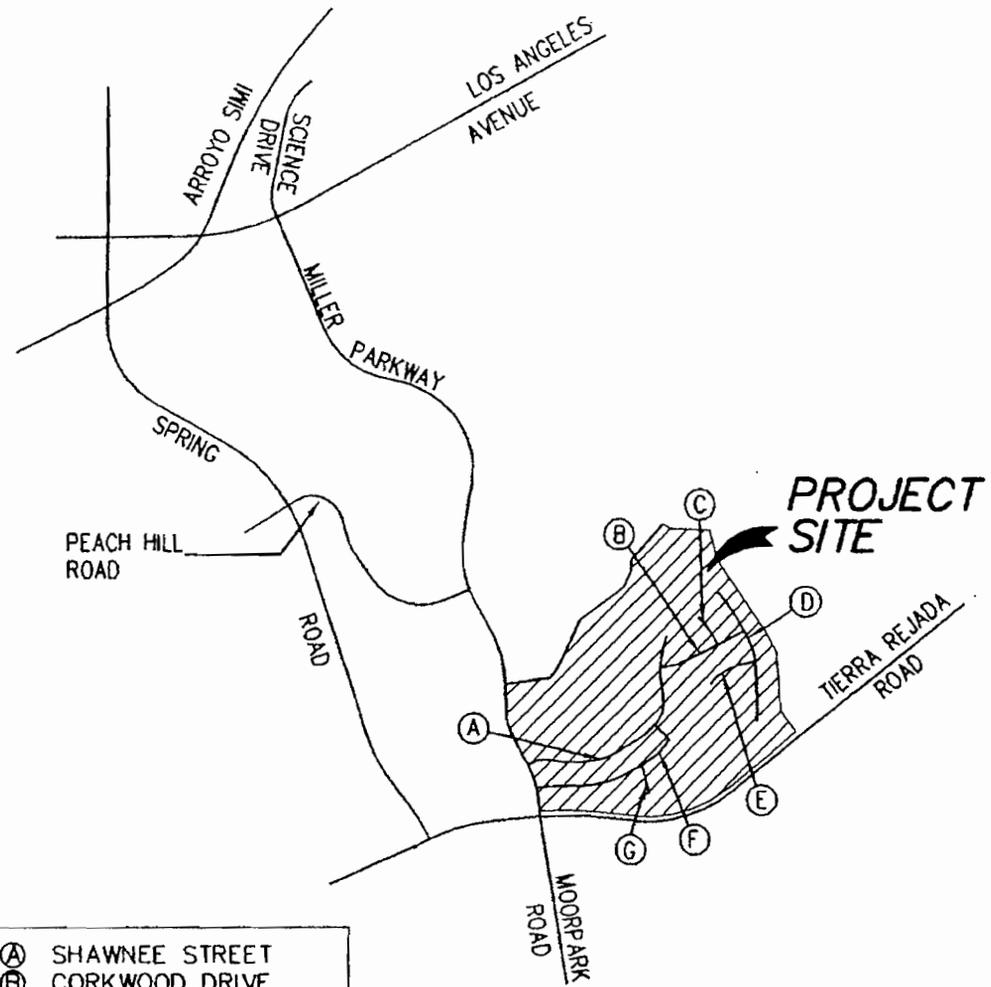
STAFF RECOMMENDATIONS

1. Authorize the City Clerk to exonerate Surety Bond No 11127444252 and No 11133375284 for Lennar Moorpark, LLC.
2. Authorize the City Clerk to reduce Surety Bond No. 11127444229 to \$100,000 for Lennar Moorpark, LLC and upon City Engineer and Planning Director approval to exonerate the balance of the surety bond.

ATTACHMENTS

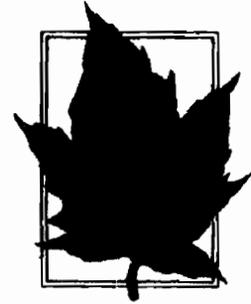
- 1 – Vicinity Map
- 2 – Cost Estimate for Remaining Landscaping

ATTACHMENT 1



- (A) SHAWNEE STREET
- (B) CORKWOOD DRIVE
- (C) SCHOLARTREE COURT
- (D) CRABAPPLE COURT
- (E) ILLINOIS COURT
- (F) DELAWARE DRIVE
- (G) HOPI COURT

VICINITY MAP
NO SCALE
TRACT 4975



**PROFESSIONAL
DESIGN
INCORPORATED**

Landscape Architects

April 14, 2008

Mr. Bob Brazell
Newhall Land
23823 Valencia Blvd.
Valencia, CA 91355

RE: Belfiori Slope Enhancement

Dear Bob,

The following is a breakdown of fees for the re-vegetation of the slopes on the corners of Corkwood/Shawnee and Delaware/Shawnee. Currently, the two slopes in question are planted with 'native' plant material. In order to re-vegetate these slopes to match the ornamental landscaping throughout the tract, the existing plant material will need to be removed. The existing native plant material has different watering needs than the ornamental landscaping and will perish or do extremely poorly if over-watered.

Corner of Corkwood and Shawnee (approx. 2,148 s.f.):

Remove existing plant material, clear and grub	2,148 s.f. @ .35 s.f.	\$752.00
Chemical weed removal	2,148 s.f. @ .05 s.f.	\$107.00
Haul debris	allowance	\$500.00
New plant material 1-gallon Acacia or Myoporum @ 6' o.c.		\$567.00
(4) 15-gallon trees		\$460.00
Irrigation repair	allowance	\$750.00
	Sub-total	\$3,136.00

Corner of Delaware and Shawnee (approx. 17,420 s.f.):

Remove existing plant material, clear and grub	17,420 s.f. @ .35 s.f.	\$6,097.00
Chemical weed removal	17,420 s.f. @ .05 s.f.	\$871.00
Haul debris	allowance	\$1,500.00
New plant material 1-gallon Acacia or Myoporum @ 6' o.c.		\$4,597.00
(20) 15-gallon trees		\$2,320.00
Irrigation repair	allowance	\$2,000.00
	Sub-total	\$17,385.00
	Total	\$20,521.00

Sincerely,

Jeremy Laurentowski - R.L.A. #4373

4-14-08
Date