

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director 

DATE: August 6, 2008 (CC Meeting of 08/20/08)

SUBJECT: Consider Reduction of Cash Deposit for Moorpark Presbyterian Church at 13950 Peach Hill Road

BACKGROUND

This project is a 23,161 square foot church facility on a 4.7 acre site located at the southeast corner of Spring Road and Peach Hill Road as shown on Attachment 1.

DISCUSSION

The developer, Moorpark Presbyterian Church, has requested a reduction of the cash deposit for this construction.

This is a two phase building project for a new sanctuary. Phase One consists of the addition of sixty-nine (69) parking spaces and planting fingers at the southeasterly corner of the property accounting for thirty-three percent (33%) of the project. Phase Two consists of the construction of the new sanctuary and fifteen (15) parking spaces with landscaping and site improvements at the northwesterly corner of the property accounting for the remaining sixty-seven percent (67%) of the project.

A cash deposit of Cashier Check No. 0504001440 in the amount of \$133,539.25 was used as a mechanism to guarantee the construction of the grading, drainage, and erosion control for this project.

At the City Council Meeting on September 20, 2006, the City reduced the cash deposit to \$89,471.30 or sixty-seven percent (67%) of its original value as Phase One of the project was completed.

The improvements guaranteed by Cash Deposit No. 0504001440 have been completed and accepted by the City, and staff recommends for the cash deposit to be reduced to \$8,947.13 or ten percent (10%) of its existing value and fully exonerated one year after approval of this reduction with written confirmation from the City Engineer that no

warranty work is required. A refund in the amount of \$80,524.17 shall be made to Moorpark Presbyterian Church, leaving a balance of \$8,947.13 for warranty maintenance purposes.

The following is the applicable cash deposit:

<u>CASH DEPOSIT TYPE</u>	<u>CASH DEPOSIT NUMBER</u>	<u>ORIGINAL CASH DEPOSIT AMT.</u>	<u>PRIOR AUTHORIZED ACTION</u>	<u>AUTHORIZED ACTION OF 08/20/2008</u>
Grading & Improvements	0504001440	\$133,539.25	Reduced to 67% \$89,471.30 on 09/20/2006	Reduce to 10% \$8,947.13

FISCAL IMPACT

None.

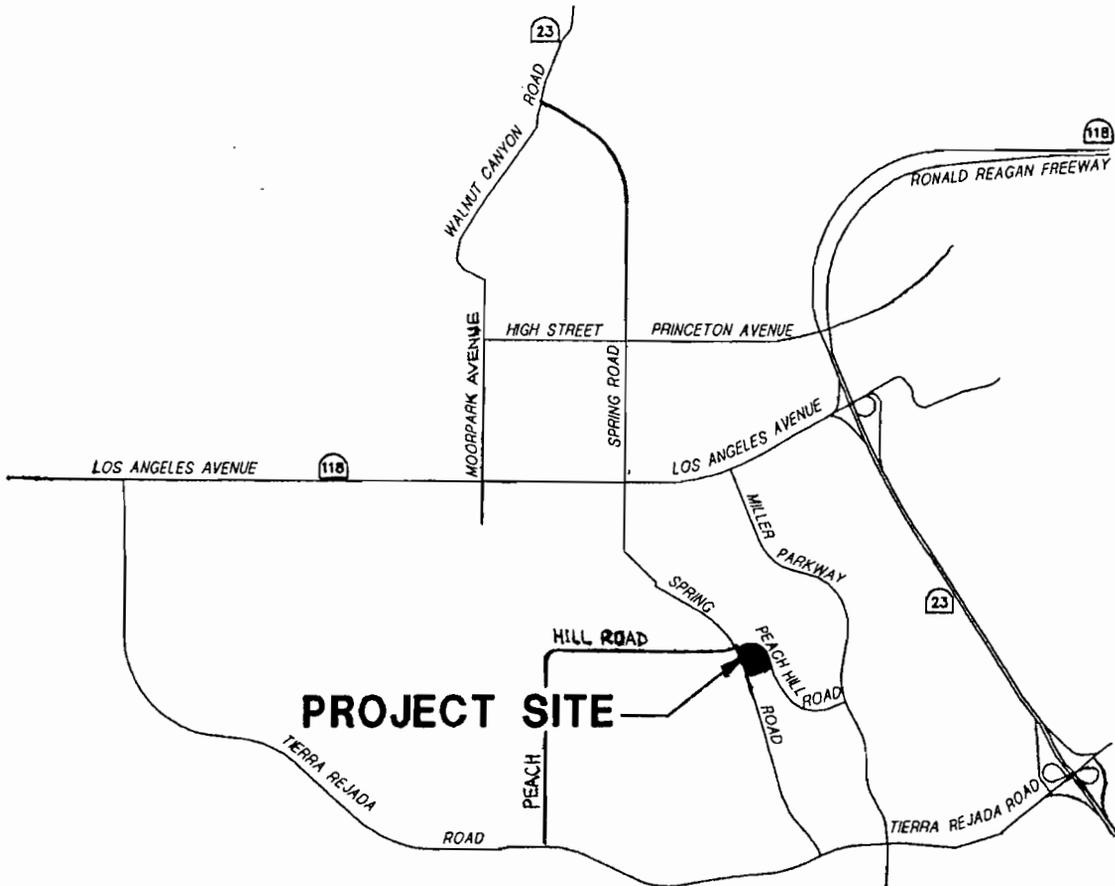
STAFF RECOMMENDATION

1. Authorize the City Clerk to reduce Cash Deposit No. 0504001440 for Moorpark Presbyterian Church to \$8,947.13 and refund \$80,524.17 to Moorpark Presbyterian Church.
2. Authorize the City Clerk to fully exonerate Cash Deposit No. 0504001440 for Moorpark Presbyterian Church one year after this approval of the reduction of the cash deposit and upon written confirmation from the City Engineer that no warranty work is required.

ATTACHMENT

- 1 – Vicinity Map

ATTACHMENT 1



VICINITY MAP
NOT TO SCALE

MOORPARK PRESBYTERIAN CHURCH

