

**MOORPARK CITY COUNCIL  
AGENDA REPORT**

**TO:** Honorable City Council

**FROM:** Dave Klotzle, City Engineer/Public Works Director 

**DATE:** October 7, 2011 (CC Meeting of 10-19-11)

**SUBJECT:** Consider Surety Bond Exoneration (Bond Nos. 104058248 and 104058249) for Toll CA L.P., Moorpark Country Club Estates Tract 4928-3

**BACKGROUND**

Tract 4928-3 is a 121-home subdivision housing development located on Championship Drive between Walnut Canyon Road and Grimes Canyon Road as shown on Attachment 1.

**DISCUSSION**

These surety bonds were used as a mechanism to guarantee the construction of the improvements for this development. All items of work covered under these surety bonds have been completed and no warranty work has been required for over two years since the work has been completed. Staff is now recommending that the surety bonds described below be fully exonerated.

<u>SURETY TYPE</u>	<u>BOND NUMBER</u>	<u>ORIGINAL BOND AMT.</u>	<u>PRIOR AUTHORIZED ACTION</u>	<u>AUTHORIZED ACTION OF 10/19/2011</u>
Monuments	104058248	\$137,942.46	None	Exoneration
Grading	104058249	\$5,013,272.92	Reduced to 50% \$2,506,636.46 on 5/16/07	Exoneration

Honorable City Council  
October 19, 2011  
Page 2

**FISCAL IMPACT**

None

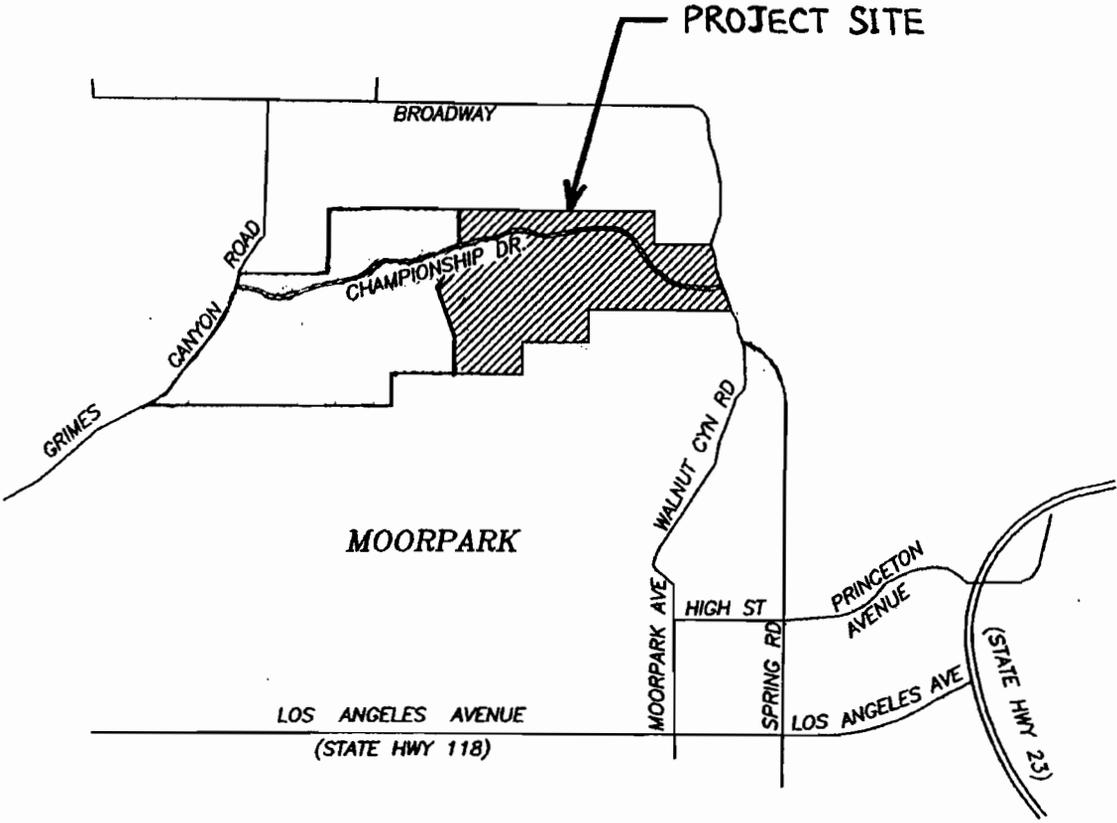
**STAFF RECOMMENDATION**

Authorize the City Clerk to fully exonerate the Surety Bond Nos. 104058248 and 104058249 for Toll CA L.P., Moorpark Country Club Estates, Tract 4928-3.

**ATTACHMENT**

1 – Vicinity Map

**ATTACHMENT 1**



**VICINITY MAP**  
NO SCALE



*Tract 4928-3*