

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Jessica Sandifer, Management Analyst 

DATE: November 9, 2011 (CC Mtg. November 16, 2011)

SUBJECT: Consider Resolution Authorizing Submittal of Application to County of Ventura for Allocation of FY 2012/13 HOME Funds

BACKGROUND

In 2010, the Redevelopment Agency of the City of Moorpark purchased two contiguous properties on First Street and subsequently transferred them to the City of Moorpark for a future affordable housing use. Staff is proposing to build four rental units affordable to very-low and low income families on these two properties utilizing the density bonus provision of the City's zoning ordinance for 100% affordable projects.

DISCUSSION

Staff is proposing to apply for \$150,000 in HOME Funds from the Ventura County entitlement area allocation to pay for architectural costs associated with designing and building this rental project. If the City is awarded funds, we are required to begin construction on the project within 12 months of signing the funding agreement. As a part of the application process, the City needs to adopt a resolution authorizing the submittal of an application to the County of Ventura for these funds.

FISCAL IMPACT

There is no fiscal impact at this time, since the Council's action is only authorizing the application for the funding. If the City is awarded the allocation of funds, there will be a requirement for a 25% match which could be paid from City Housing Funds or Redevelopment Affordable Housing funds.

STAFF RECOMMENDATION

Adopt Resolution No. 2011-_____.

Attachment: Resolution No. 2011-_____

ATTACHMENT 1

RESOLUTION NO. 2011 - _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AUTHORIZING SUBMITTAL OF AN APPLICATION TO THE COUNTY OF VENTURA FOR AN ALLOCATION OF FY 2012/13 HOME FUNDS

WHEREAS, the City of Moorpark, wishes to apply for and receive an allocation of FY 2012/13 HOME funds in the total amount of \$150,000 through the County of Ventura entitlement area.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City of Moorpark is authorized to submit an application to the County of Ventura for FY 2012/13 HOME funds in the amount of \$150,000 for affordable housing purposes.

SECTION 2. The City of Moorpark authorizes the City Manager to execute in the name of the City of Moorpark, all documents required by the County of Ventura for participation in the HOME program.

SECTION 3. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 16th day of November, 2011.

Janice S. Parvin, Mayor

ATTEST:

Maureen Benson, City Clerk