

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal Lall, City Engineer *Y. Lall*
Prepared by Adam Burks, Assistant Engineer *AB*
Reviewed by Earl Schwartz, Assistant City Engineer

DATE: December 29, 2005 (City Council Meeting of January 18, 2006)

SUBJECT: Consider Improvement Surety Bond Exoneration for Calabasas BCD Incorporated (Tract 3492, Lots 15 & 16).

BACKGROUND

This project was an industrial development located on the southeast corner of Princeton Avenue and Condor Drive. A vicinity map has been attached for reference per Exhibit 'A'.

DISCUSSION

The developer requests the exoneration of the Surety Bond on file with the City of Moorpark, associated with the aforementioned development (see attached chart).

This Surety Bond guarantees the installation and completion of certain designated improvements on the premises known as Calabasas BCD, Inc. (Tract 3492, Lots 15 & 16). Although Improvement Plans were approved and Surety Bonds were procured, the site was never graded to plan nor were there any improvements constructed. Therefore areas of uncontrolled fill exist on the site and future development will be required to remove and recompact uncontrolled fill prior to any improvements. The site has been restored to acceptable conditions for site drainage only, and a note has been added to the as-built plans as such. Staff recommends that the bond be exonerated.

Provided below is a chart describing recommended actions:

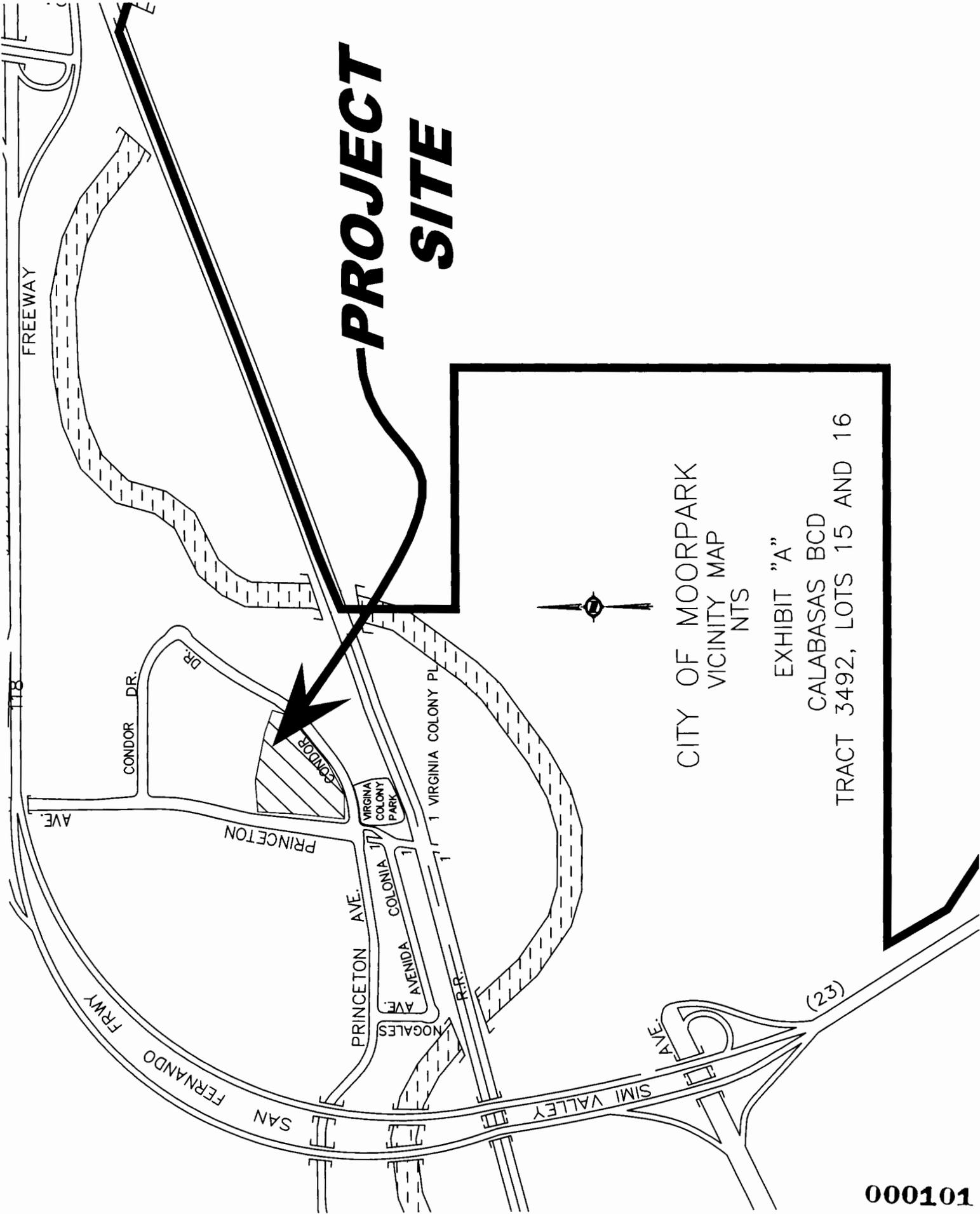
	BOND NO.	TYPE	BOND AMT.	RECOMMENDED ACTION
1	#83S103507027BCM	Improvements Surety Bond Performance & Payment	\$350,081.00	Exonerate

STAFF RECOMMENDATION

Authorize the City Clerk to fully exonerate the above referenced surety bond for Calabasas BCD, Inc. (Tract 3492, Lots 15 & 16).

ATTACHMENT

Exhibit 'A' Location Map



PROJECT SITE

CITY OF MOORPARK
VICINITY MAP
NTS

EXHIBIT "A"

CALABASAS BCD
TRACT 3492, LOTS 15 AND 16