

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Johnny Ea, Finance Director 

DATE: June 7, 2006 (City Council Meeting of June 21, 2006)

SUBJECT: Consider Resolution Adopting an Operating and Capital Improvements Budget for the City of Moorpark for the Fiscal Year 2006/2007.

SUMMARY

On May 17, 2006 the City Manager presented to the City Council his recommended Operating and Capital Improvement Budgets for the Fiscal Year 2006/2007. The Council held a public meeting to discuss the budget on May 31, 2006. State law requires adoption of a budget prior to June 30, 2006.

DISCUSSION

On May 31, 2006 the City Manager presented his proposed Operating and Capital Improvement Budgets for the City of Moorpark. During deliberation of the proposed budget, the City Council directed staff to make several changes to the budget. These include:

1. Added \$7,500 (carried forward from FY 05/06) for five chairs in the City Council budget from the General Fund (1000);
2. Added \$36,000 for Pepper Tree Environmental Impact Report (EIR) and consultant in the Parks, Recreation & Community Services budget from the General Fund (1000);

3. Increased the gasoline budget across the board by 25% over FY 05/06 estimated expenditures which resulted in additional funding in amounts of \$3,338 from the General Fund (1000); \$100 from the Community Development Fund (2200); \$1,750 from the Park Maintenance Fund (2400); \$491 from the Traffic Systems Management Fund (2000); and \$1,000 from the Gas Tax Fund (2605);
4. Decreased \$19,800 for Web Access to Pentamation in Information Systems from the Internal Services Fund (0100) and decreased the related training in Finance for Web Access in an amount of \$3,600 from the General Fund (1000);
5. Updates were made to salary and benefits to reflect anticipated changes by Council.

The projected surplus for the General Fund in FY 2006/07 after the changes above is \$71,788.

In addition, the Parks Zone 1 (2111) Fund shows an estimated deficit fund balance at June 30, 2007 in an amount of \$269,931. Prior to the close of FY 2006/07, staff will analyze this fund and will recommend a loan (if necessary) from the General Fund reserves.

If the City Council concurs with the changes to the City Manager's recommended budget as noted in this staff report, staff recommends that the City Council adopt the attached resolution. The final budget document with the referenced changes has been provided to the City Council under separate cover as well as made available to the public on the City's Home Page, at City Hall and the Moorpark Library.

STAFF RECOMMENDATION (Roll Call Vote)

Adopt Resolution No. 2006-_____.

Attachment: Resolution No. 2006-_____

RESOLUTION NO. 2006-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, ADOPTING THE OPERATING AND CAPITAL IMPROVEMENTS BUDGET FOR THE CITY OF MOORPARK FOR THE FISCAL YEAR 2006/2007

WHEREAS, on May 17, 2006 the City Manager's Recommended Budget for Fiscal Year 2006/2007 was submitted to the City Council for its review and consideration; and

WHEREAS, the City Council has provided the opportunity for public comment at a public meeting held on May 31, 2006, and conducted detailed review of expenditure proposals; and

WHEREAS, as the result of the reviews and analysis, expenditure proposals and revenue projections have been modified as needed.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Operating and Capital Improvements Budget for Fiscal Year 2006/2007 (beginning July 1, 2006) for the City of Moorpark containing operating and capital expenditures and anticipated revenues as identified in Exhibit "A" to this resolution attached hereto and incorporated herein, shall be adopted as the City of Moorpark's Operating and Capital Improvements Budget for Fiscal Year 2006/2007.

SECTION 2. The City Manager is authorized to amend the capital improvement budget for the 2006/2007 Fiscal Year at the conclusion of the 2005/2006 Fiscal Year when a final accounting of project costs during the 2005/2006 Fiscal Year is complete and continuing appropriations are determined as long as the total project appropriation authorized by the City Council is not exceeded.

SECTION 3. The City Manager is authorized to approve appropriation transfers within departments and within individual funds as required to provide efficient and economical services, as long as the total department appropriation and fund appropriation authorized by the City Council is not exceeded.

SECTION 4. Except as otherwise provided in this resolution, amendments to the appropriations in Fiscal Year 2006/2007 Operating and Capital Improvements Budget shall require Council action by resolution.

SECTION 5. The City Manager is authorized to make such emergency appropriations as may be necessary to address emergency needs of the City, provided that the appropriation is presented to the City Council at its next regular meeting for ratification.

SECTION 6. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 21st day of June, 2006.

Patrick Hunter, Mayor

ATTEST:

Deborah S. Traffenstedt, City Clerk

Attachment: Exhibit "A"

Exhibit A

Operating and Capital Improvements Budget

For the City of Moorpark

Fiscal Year 2006/2007

Provided Separately