

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director
Prepared by Adam Burks, Assistant Engineer **AB** 

DATE: June 9, 2006 (CC Meeting 06-21-06)

SUBJECT: Consider Surety Bond Exoneration for the Village at Moorpark, LLC
(Tract 4973, Lot 2)

BACKGROUND

This project is a commercial development located on the southwest corner of New Los Angeles Avenue and Miller Parkway. (Attachment 1)

DISCUSSION

The developer, Village at Moorpark, LLC has requested exoneration of the Surety Bond (M813951) for this development.

This Surety Bond was used as a mechanism to guarantee the grading only for this development. A replacement Surety Bond (720529S) has been submitted to guarantee the grading, drainage, and erosion control for this development. Staff recommends that the surety bond (M813951) be exonerated.

The following is the applicable bond:

BOND NO.	TYPE	BOND AMT.
M813951	Surety Bond - Grading	\$108,373.89

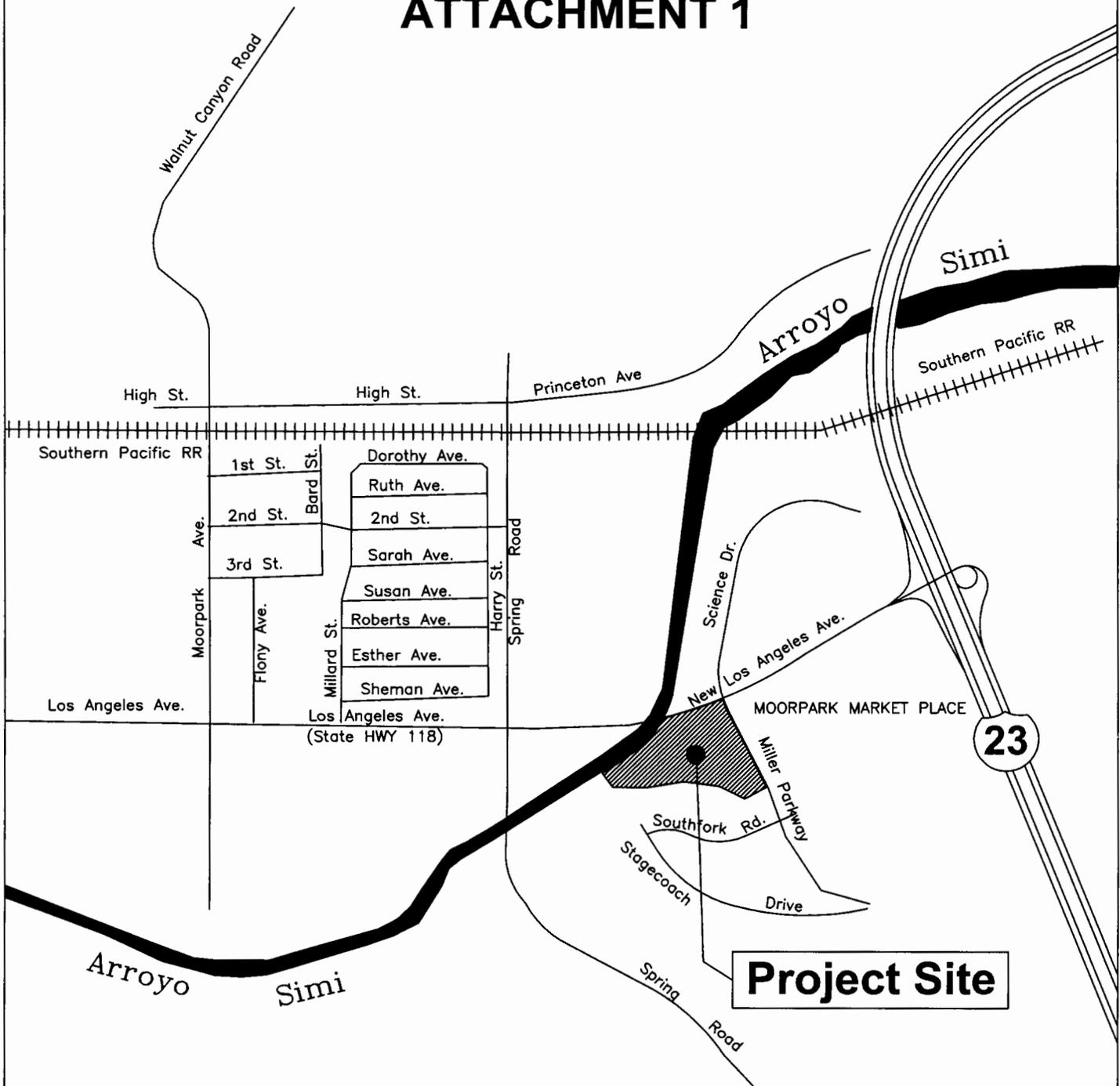
STAFF RECOMMENDATION

Authorize the City Clerk to fully exonerate the above referenced surety for the Village at Moorpark, LLC – Tract 4973, Lot 2.

ATTACHMENT

Attachment 1 - Vicinity Map

ATTACHMENT 1



Project Site

Vicinity Map

No Scale

LOT 2, TRACT No. 4973

