

**MOORPARK CITY COUNCIL  
AGENDA REPORT**

**TO:** Honorable City Council

**FROM:** Yugal K. Lall, City Engineer/Public Works Director  
Prepared by Adam Burks, Assistant Engineer 

**DATE:** September 8, 2006 (CC Meeting 10-04-06)

**SUBJECT:** Consider Bond Exoneration for Cardservice International, Inc. (Tract 3492, Lots 17-21)

**BACKGROUND**

This project is a 5 lot industrial development located at 6101 Condor Drive (Attachment 1).

**DISCUSSION**

Calabasas BCD, Inc. has requested the exoneration of their surety bonds on file with the City for the Cardservice International Headquarters. These surety bonds were used as a mechanism to guarantee the grading, performance and payment for the project.

All portions covered under these surety bonds are complete.

The following are the applicable bonds:

<b>BOND NO.</b>	<b>TYPE</b>	<b>BOND AMT.</b>
83S103680620BCM	Surety Bond – Grading	\$54,485.00
83SB103680621BCM	Surety Bond – Performance & Payment	\$324,232.19

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**STAFF RECOMMENDATION**

Authorize the City Clerk to fully exonerate the above referenced Surety Bonds for Cardservice International Inc. (Tract 3492, Lots 17-21).

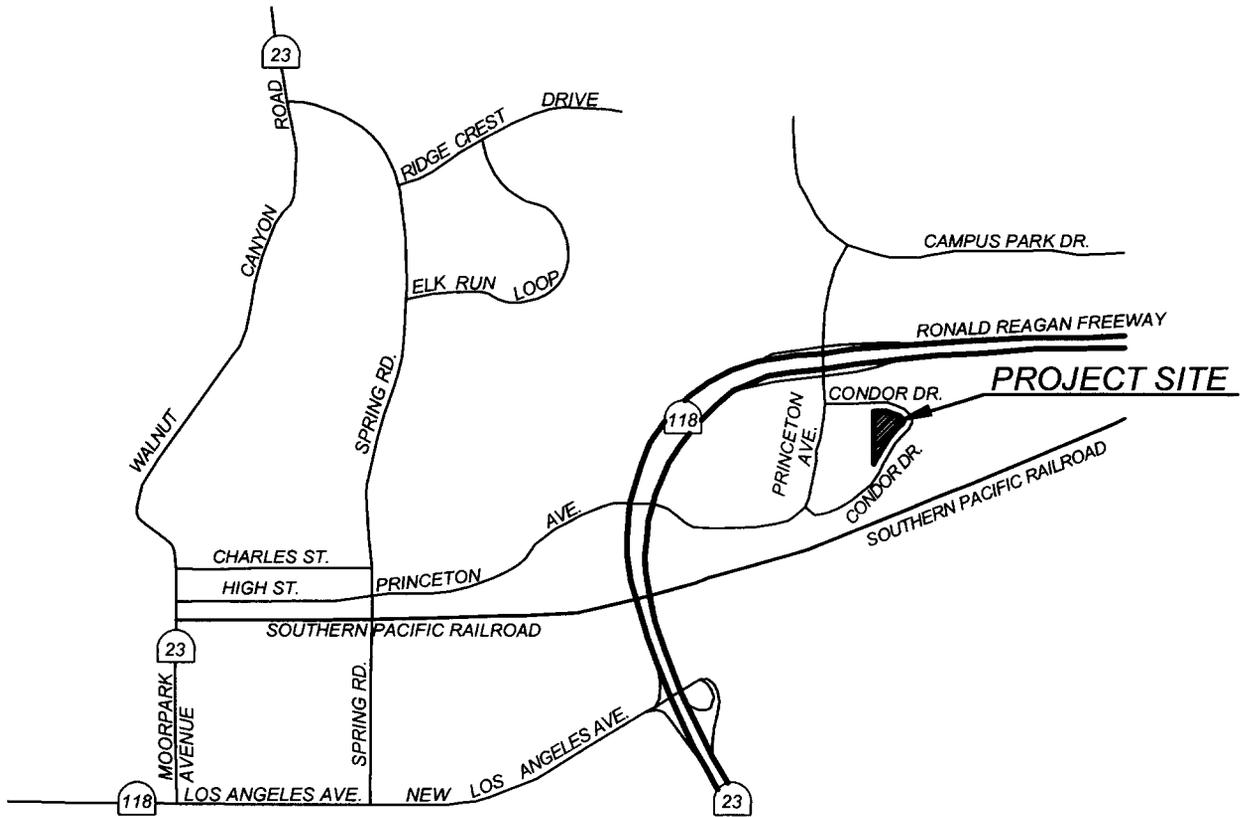
**ATTACHMENT**

1 - Vicinity Map

# ATTACHMENT 1



NTS



## VICINITY MAP

CARDSERVICES

TRACT NO. 3492

LOTS 17-21