

**MOORPARK CITY COUNCIL  
AGENDA REPORT**

**TO:** Honorable City Council

**FROM:** Yugal K. Lall, City Engineer/Public Works Director  
Prepared by Adam Burks, Assistant Engineer 

**DATE:** October 4, 2006 (CC Meeting 11-1-06)

**SUBJECT:** Consider Bond Exoneration for Essex Portfolio, LP

**BACKGROUND**

This was for a temporary stockpile permit whereby dirt was hauled from the Moorpark Presbyterian Church project and deposited to a site owned by Essex Portfolio, LP and known as APN 511-002-010-5 at the western terminus of High Street, (Attachment 1).

**DISCUSSION**

Essex Property Trust has requested the exoneration of their surety bond on file with the City for Essex Portfolio, LP. This surety bond was used as a mechanism to guarantee the export and stockpiling of dirt on the above referenced site.

All portions covered under this surety bond are complete.

The following is the applicable bond:

BOND NO.	TYPE	BOND AMT.
0408066	Surety Bond – Grading & Improvements	\$10,000.00

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**STAFF RECOMMENDATION**

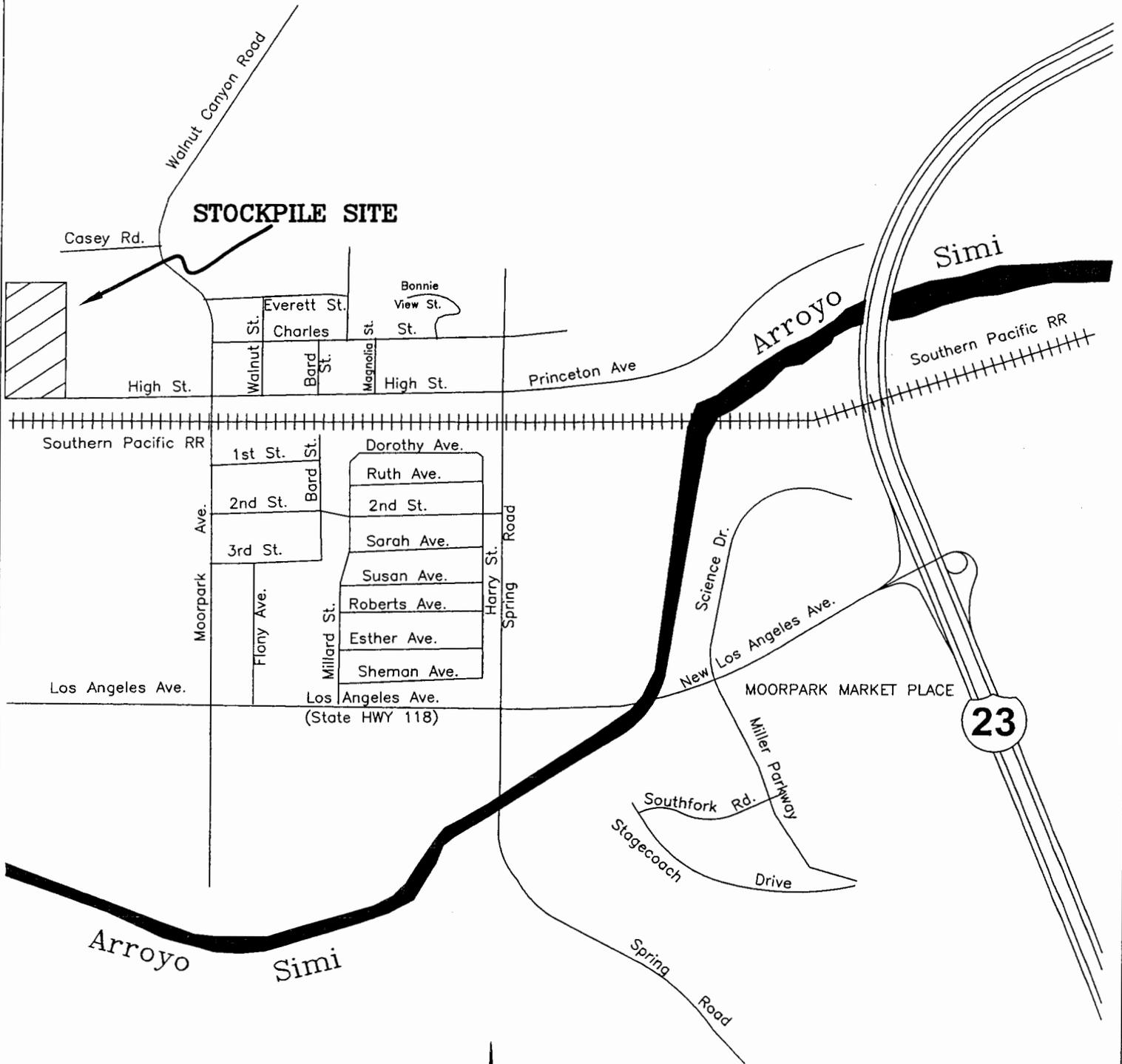
Authorize the City Clerk to fully exonerate the above referenced Surety Bond for Essex Portfolio, LP (APN 511-002-010-5).

**ATTACHMENT**

1 - Vicinity Map

000067

# ATTACHMENT 1



Vicinity Map

