

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director
Prepared by: Adam Burks, Assistant Engineer



DATE: December 4, 2006 (CC Meeting of 12-20-06)

SUBJECT: Consider Bond Exonerations for Lennar Moorpark, LLC (RPD 98-03, TR4975)

BACKGROUND

This is a 127 home Residential Planned Development (No. 98-03, TR4975) located on the east side of Miller Parkway between Peach Hill Road and Tierra Rejada Road (Attachment 1).

DISCUSSION

Lennar Moorpark, LLC has requested the exoneration of their surety bonds on file with the City of Moorpark for Tract 4975. These surety bonds were used as a mechanism to guarantee the grading and improvements and performance and payment for the project.

All work covered under these surety bonds have been completed.

The following are the applicable bonds:

BOND NO.	TYPE	BOND AMT.
11133375284	Surety Bond – Grading	\$1,265,165.00
11127444237	Surety Bond – Performance	\$1,181,866.00
11127444237	Subdivision Bond – Laborers & Materialmen	\$1,181,866.00

BOND NO.	TYPE	BOND AMT.
11127444245	Surety Bond – Performance	\$1,082,686.00
11127444245	Subdivision Bond – Laborers & Materialmen	\$1,082,686.00
11127444229	Surety Bond – Performance	\$617,760.00
11127444211	Surety Bond – Performance	\$112,258.00
11127444252	Surety Bond - Performance	\$19,525.00
11127444252	Subdivision Bond – Laborers & Materialmen	\$19,525.00

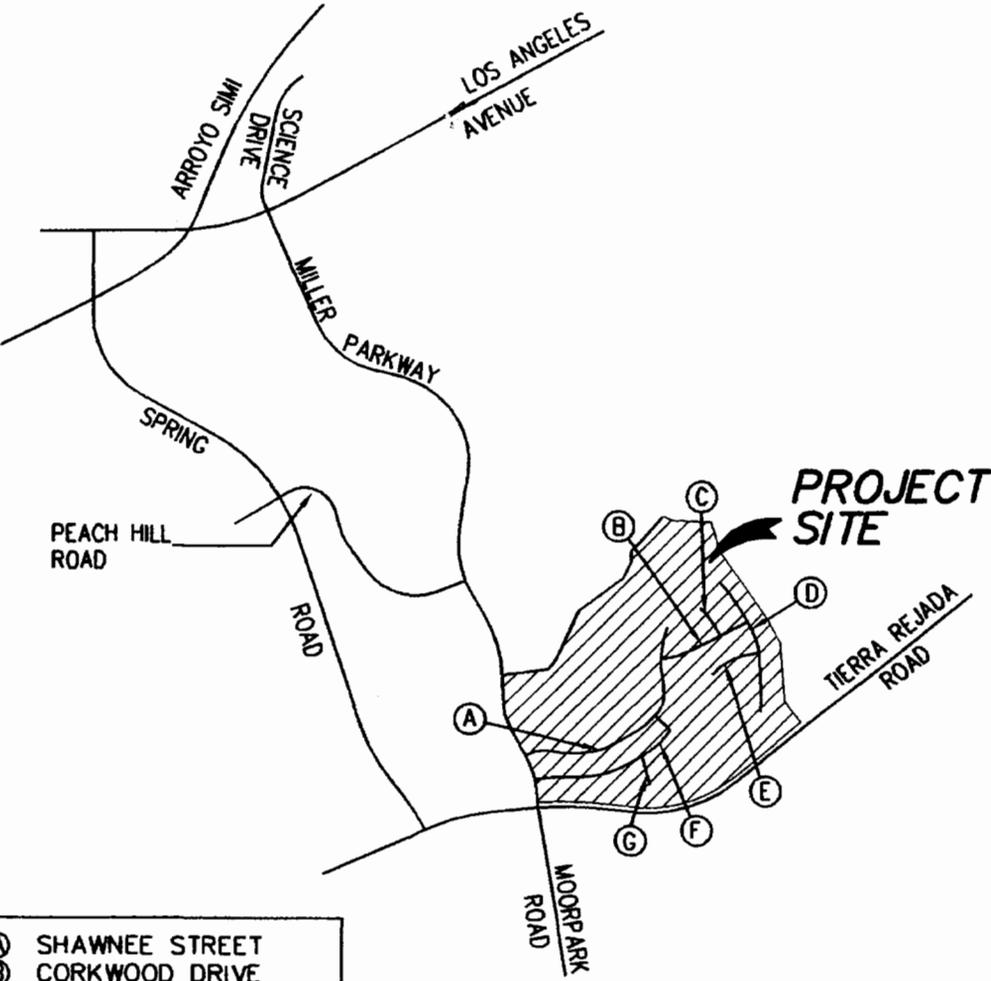
STAFF RECOMMENDATION

Authorize the City Clerk to exonerate the above referenced surety bonds for Lennar Moorpark, LLC (RPD 98-03, TR4975).

ATTACHMENT

1 - Vicinity Map

ATTACHMENT 1



- (A) SHAWNEE STREET
- (B) CORKWOOD DRIVE
- (C) SCHOLARTREE COURT
- (D) CRABAPPLE COURT
- (E) ILLINOIS COURT
- (F) DELAWARE DRIVE
- (G) HOPI COURT



VICINITY MAP
NO SCALE
TRACT 4975