

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director
Prepared by: Adam Burks, Assistant Engineer



DATE: December 4, 2006 (CC Meeting of 12-20-06)

SUBJECT: Consider Bond Exonerations for Lennar Moorpark, LLC (RPD 98-04, TR4976)

BACKGROUND

This is a 150 home Residential Planned Development (No. 98-04, TR4976) located on the east side of Miller Parkway between Los Angeles Avenue and Tierra Rejada Road (Attachment 1).

DISCUSSION

Lennar Moorpark, LLC has requested the exoneration of their surety bonds on file with the City of Moorpark for Tract 4976. These surety bonds were used as a mechanism to guarantee the grading and improvements and performance and payment for the project.

All work covered under these surety bonds have been completed.

The following are the applicable bonds:

BOND NO.	TYPE	BOND AMT.
11133505500	Surety Bond – Performance	\$791,493.00
11133505500	Subdivision Bond – Laborers & Materialmen	\$791,493.00
11133505526	Surety Bond – Performance	\$454,015.00

BOND NO.	TYPE	BOND AMT.
11133505526	Subdivision Bond – Laborers & Materialmen	\$454,015.00
11133505492	Surety Bond - Grading	\$209,209.00
11133478518	Surety Bond – Performance	\$188,387.00
11133478518	Subdivision Bond – Laborers & Materialmen	\$188,387.00
11133478492	Surety Bond - Grading	\$168,817.00
11133478500	Surety Bond – Performance	\$148,057.00
11133478500	Subdivision Bond – Laborers & Materialmen	\$148,057.00
11133505534	Surety Bond – Monuments	\$92,305.00
11133505542	Surety Bond – Performance	\$56,320.00
11133505542	Subdivision Bond – Laborers & Materialmen	\$56,320.00
11133478526	Surety Bond - Monuments	\$10,916.00

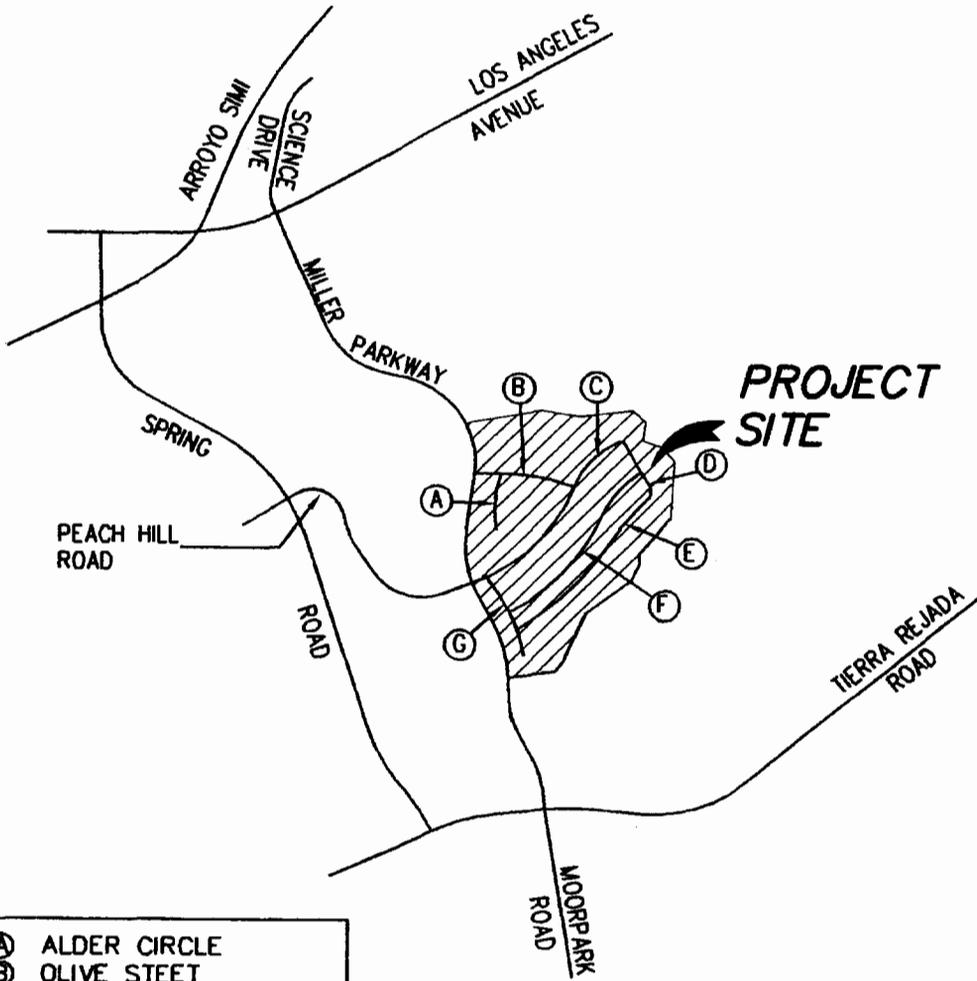
STAFF RECOMMENDATION

Authorize the City Clerk to exonerate the above referenced surety bonds for Lennar Moorpark, LLC (No. 98-04, TR4976).

ATTACHMENT

1 - Vicinity Map

ATTACHMENT 1



- (A) ALDER CIRCLE
- (B) OLIVE STEET
- (C) PEACH HILL ROAD
- (D) COFFEETREE LANE
- (E) LAUREL LANE
- (F) MANGROVE STREET
- (G) PERSIMMON STREET

VICINITY MAP
NO SCALE
TRACT 4976