

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director *Y. Lall.*
Prepared by: Adam Burks, Assistant Engineer

DATE: December 14, 2006 (CC Meeting of 12-20-06)

SUBJECT: Consider Bond Exonerations for Lennar Moorpark, LLC (RPD 98-06, TR4980)

BACKGROUND

This is a 138 home Residential Planned Development (No. 98-06, TR4980) located on the west side of Miller Parkway between Los Angeles Avenue and Peach Hill Road (Attachment 1).

DISCUSSION

Lennar Moorpark, LLC has requested the exoneration of their surety bonds on file with the City of Moorpark for Tract 4980. These surety bonds were used as a mechanism to guarantee the grading and improvements and performance and payment for the project.

All work covered under these surety bonds have been completed.

The following are the applicable bonds:

BOND NO.	TYPE	BOND AMT.
11133427762	Surety Bond – Performance	\$986,471.00
11133427762	Subdivision Bond – Laborers & Materialmen	\$986,471.00
11133427770	Surety Bond – Performance	\$852,227.00

BOND NO.	TYPE	BOND AMT.
11133427770	Subdivision Bond – Laborers & Materialmen	\$852,227.00
11133427754	Surety Bond – Grading	\$754,426.00
11133427788	Surety Bond - Monuments	\$114,932.00
11133427796	Surety Bond – Performance	\$28,589.00
11133427796	Subdivision Bond – Laborers & Materialmen	\$28,589.00

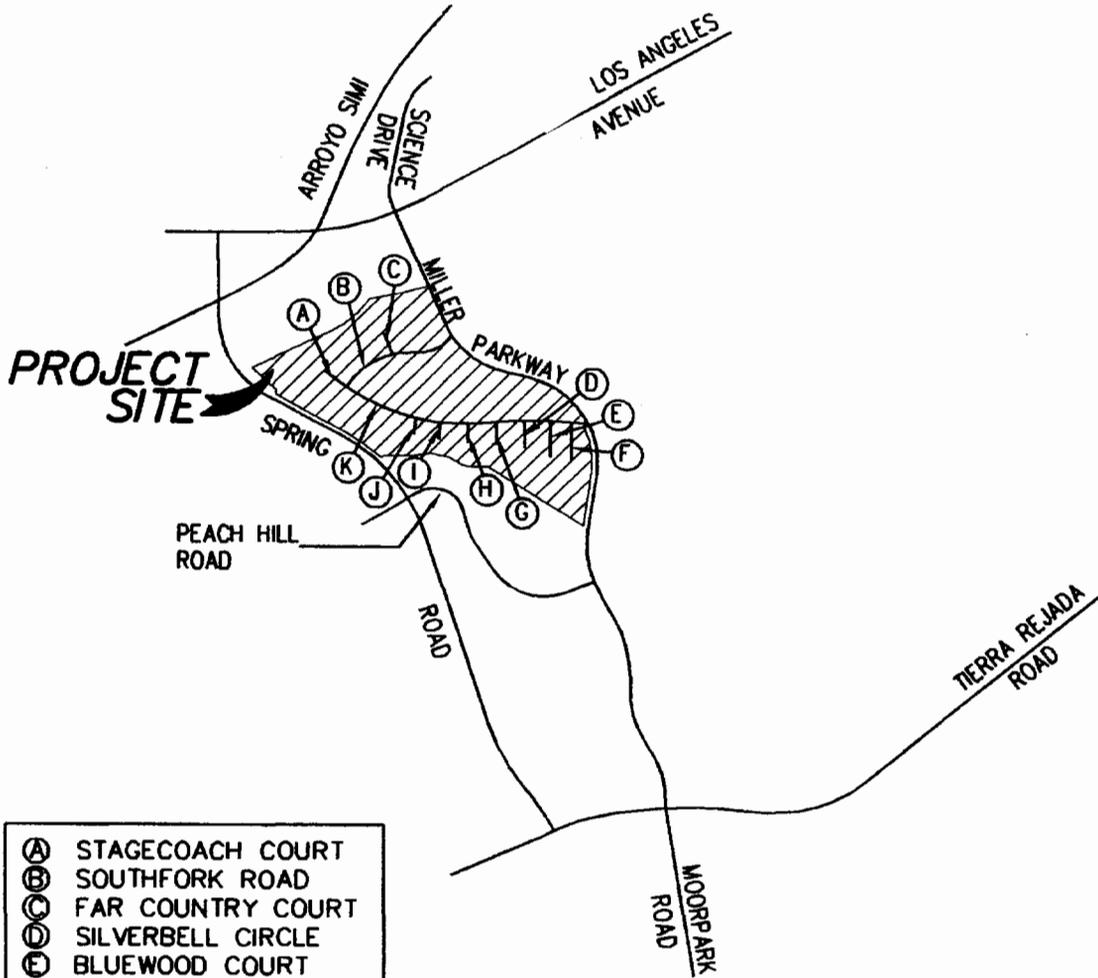
STAFF RECOMMENDATION

Authorize the City Clerk to exonerate the above referenced surety bonds for Lennar Moorpark, LLC (RPD 98-06, TR4980).

ATTACHMENT

1 - Vicinity Map

ATTACHMENT 1



- (A) STAGECOACH COURT
- (B) SOUTHFORK ROAD
- (C) FAR COUNTRY COURT
- (D) SILVERBELL CIRCLE
- (E) BLUEWOOD COURT
- (F) BRISTLECONE CIRCLE
- (G) BIG COUNTRY COURT
- (H) RIO BRAVO COURT
- (I) NANNYBERRY COURT
- (J) BIG TRAIL CIRCLE
- (K) STAGECOACH TRAIL

VICINITY MAP
NO SCALE
TRACT 4980