

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: David C. Moe II, Redevelopment Manager *DCM*
BY: Jessica Sandifer, Management Analyst *JS*

DATE: April 10, 2009 (CC Meeting of 05/06/09)

SUBJECT: Consider Resolution Amending Fiscal Year 2008/2009 Budget for Additional Funds for the Mobilehome Rehabilitation Loan Program

DISCUSSION

On February 4, 2009, the City Council authorized a budget increase for the CalHome Mobilehome Rehab loan project to fund four rehabilitation projects that were ready to proceed. These four projects are proceeding as planned and are anticipated to be completed in May. Three of the current projects required additional work due to unforeseen conditions discovered when the work began that exceeded the contingency funds in the CalHome Reuse Account fund and one additional owner is ready to move forward with a fifth rehabilitation loan. Staff needs to allocate additional funds to cover the additional costs of \$2,000.00 for the three existing loans and \$20,000.00 to fully fund the new project. The new project will be the last loan that can be made with CalHome Rehab Loan funds until another loan payoff is received from a previous recipient.

FISCAL IMPACT

The FY 2008/2009 budget authorizes \$74,000 from the CalHome Reuse account. A Budget Amendment is being requested for the additional amount of \$22,000 to fund additional costs and the fifth rehabilitation project.

STAFF RECOMMENDATION (ROLL CALL VOTE REQUIRED)

Adopt Resolution No. 2009 - _____.

Attachment "A" Resolution No. 2009 - _____

ATTACHMENT "A"

RESOLUTION NO. 2009 - _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AMENDING THE FISCAL YEAR 2008/2009 BUDGET BY APPROPRIATING \$22,000 FROM THE CITY'S CALHOME PROGRAM REUSE FUND (2202) FOR MOBILEHOME REHABILITATION LOANS

WHEREAS, On July 2, 2008, the City Council of the City of Moorpark adopted the budget for Fiscal Year 2008/2009; and

WHEREAS, the State of California Department of Housing and Community Development previously provided CalHome funds to the City for mobilehome rehabilitation loans and some of these mobilehome rehabilitation loans have been paid off ("reuse funds"); and

WHEREAS, \$60,000 of reuse funds were included in the FY 2008/2009 budget for mobilehome rehabilitation loans; and

WHEREAS, on February 4, 2009, an additional \$14,000 was budgeted in the FY 2008/2009 budget for mobilehome rehabilitation loans; and

WHEREAS, a budget amendment is needed to fully fund one additional mobilehome rehabilitation and additional costs relating to current rehabilitation projects.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. A budget amendment in the total amount of \$22,000 from the City's CalHome Program Reuse Fund (2202) for the City Mobilehome Rehabilitation Loan Program, for mobilehome rehabilitation loans and associated costs, as more particularly described in Exhibit "A", attached hereto, is hereby approved.

SECTION 2. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 6th day of May, 2009

Janice S. Parvin, Mayor

ATTEST:

Deborah S. Traffenstedt, City Clerk

Exhibit A – Budget Amendment Detail

000132

EXHIBIT A

**BUDGET AMENDMENT FOR
CALHOME PROGRAM REUSE FUND
FOR MOBILEHOME REHABILITATION LOAN
FY 2008-09**

FUND ALLOCATION FROM:

Fund	Account Number	Amount
CalHome Program Reuse Fund	2202-5500	\$ 22,000.00
Total		\$ 22,000.00

DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:

Account Number	Current Budget	Revision	Amended Budget
2202.2430.0000.9282	\$ 74,000.00	\$ 22,000.00	\$ 96,000.00
			\$ -
Total	\$ 74,000.00	\$ 22,000.00	\$ 96,000.00

Finance approval: _____

SpL Ron Ahlers