

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director 
Prepared by: Shaun Kroes, Senior Management Analyst 

DATE: June 5, 2009 (CC meeting of 06/17/09)

SUBJECT: Consider Resolution Amending the Fiscal Year 2008/09 Budget for Local TDA 8A and 8C Funds

BACKGROUND/DISCUSSION

On October 15, 2008, the Moorpark City Council approved the City's FY 2008/09 Transportation Development Act (TDA) Claim to the Ventura County Transportation Commission. At the time, the estimated TDA revenue expected for FY 2008/09 was \$1,265,943. On May 15, 2009, VCTC released a revised FY 2008/09 TDA allocation of \$1,131,420 for the City of Moorpark. This is \$134,523 less than originally expected. In response, staff is proposing a Budget Amendment adjusting the FY 2008/09 TDA budget (Attachment 1). The Budget Amendment provides \$104,106 of revenue to Transit and \$1,027,314 of revenue to Streets and Roads. The reduction in revenue for Transit allows the City to spend previous years' unspent TDA revenue. New TDA revenue for Transit will be applied for in FY 2009/10, with less revenue applied to Streets and Roads.

FISCAL IMPACT

The Budget Amendment will re-allocate the \$1,027,314 of TDA revenue. Streets and Roads will receive \$1,027,314 and Transit will receive \$104,106.

STAFF RECOMMENDATION (ROLL CALL VOTE)

Adopt Resolution No. 2009-_____ (TDA 8A and 8C Budget Amendments)

Attachment:

Draft Resolution

RESOLUTION NO. 2009 - _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AMENDING THE FISCAL YEAR 2008/09 BUDGET TO INCREASE LOCAL TDA 8A FUND (2603), AND DECREASE LOCAL TDA 8C FUND (5000) DUE TO DECREASE IN FISCAL YEAR 2008/09 TRANSPORTATION DEVELOPMENT ACT (TDA) ALLOCATION

WHEREAS, on July 2, 2008, the City Council adopted the budget for Fiscal Year 2008/09; and

WHEREAS, on October 15, 2008, the City Council amended the FY 2008/09 Budget to match the FY 2008/09 TDA Allocation; and

WHEREAS, on May 15, 2009, the FY 2008/09 TDA Allocation was reduced as a result of the economic downturn adversely impacting TDA revenue; and

WHEREAS, a staff report has been presented to said Council detailing the revised FY 2008/09 TDA Allocation and its effects on Local TDA 8A Fund 2603 and Local TDA 8C Fund 5000; and

WHEREAS, Exhibit "A" hereof describes said budget amendment to Local TDA 8A Fund 2603 and its resultant impacts to the budget line item(s); and

WHEREAS, Exhibit "B" hereof describes said budget amendment to Local TDA 8C Fund 5000 and its resultant impacts to the budget line item(s).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. A budget amendment increasing the TDA 8A Fund (2603) \$101,155 from \$926,159 to \$1,027,314 is hereby approved.

SECTION 2. A budget amendment decreasing the TDA 8C Fund (5000) \$235,678 from \$339,784 to \$104,106 is hereby approved.

SECTION 3. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 17th day of June, 2009.

Janice S. Parvin, Mayor

ATTEST:

Deborah S. Traffenstedt, City Clerk

Attachments: Exhibit "A" - Budget Amendment for Local Transportation 8A Fund
Exhibit "B" - Budget Amendment for Local Transit Programs 8C Fund

EXHIBIT "A"

**BUDGET AMENDMENT FOR
LOCAL TRANSPORTATION 8A
TO INCREASE ARTICLE 8 - STREET/ROADS
FROM \$926,159 TO \$1,027,314**

FUND ALLOCATION FROM:

Fund	Account Number	Amount
Local Transportation 8A Streets/Roads	2603-5500	\$ (101,155)
Total		\$ (101,155)

DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:

Account Number	Current Budget	Revision	Amended Budget
2603-3510	\$ 926,159	\$ 101,155	\$ 1,027,314
Total	\$ 926,159	\$ 101,155	\$ 1,027,314

Finance Approval: *[Signature]*

EXHIBIT "B"

**BUDGET AMENDMENT FOR
LOCAL TRANSPORTATION 8C
TO DECREASE ARTICLE 8 - TRANSIT
FROM \$339,784 TO \$104,106**

FUND ALLOCATION FROM:

Fund	Account Number	Amount
Local Transit Program 8C	5000-5500	\$ 235,678
Total		\$ 235,678

DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:

Account Number	Current Budget	Revision	Amended Budget
5000-3510	\$ 339,784	\$ (235,678)	\$ 104,106
Total	\$ 339,784	\$ (235,678)	\$ 104,106

Finance Approval: *Spf Bon Ahlers*