

**ITEM 10.H.**

**MOORPARK CITY COUNCIL  
AGENDA REPORT**

**TO:** Honorable City Council  
**FROM:** Yugal K. Lall, City Engineer/Public Works Director  
**DATE:** January 25, 2010 (CC Meeting of 02/03/2010)  
**SUBJECT:** Consider Exoneration of Monument Bond #34BCSEU9709 for Freeway Corporate Center/Moorpark Carlsberg Holdings LLC and RCI Builders, Inc. (Tract 5226)



**BACKGROUND**

Tract 5226 is a 33.04 acre Industrial Planned Development (2000-01) located south of the Moorpark Market Place, bordered by Miller Parkway on the west and SR-23 on the east as shown on Attachment 1.

**DISCUSSION**

The developer, Moorpark Carlsberg Holdings LLC, (Tentative Tract Map 5226) has requested an exoneration of the Monument Bond for this development.

This Monument Bond was used as a mechanism to guarantee the installation of the monuments associated with the Tract Map for this development. The monuments associated with Bond #34BCSEU9709 have been completed and accepted by the City. Staff recommends the bond be fully exonerated.

The following is the applicable bond:

<b><u>SURETY TYPE</u></b>	<b><u>BOND NUMBER</u></b>	<b><u>ORIGINAL BOND AMT.</u></b>	<b><u>PRIOR AUTHORIZED ACTION</u></b>	<b><u>AUTHORIZED ACTION OF 02/03/2010</u></b>
Monument Bond	34BCSEU9709	\$21,559.53	NONE	Exoneration

**FISCAL IMPACT**

None.

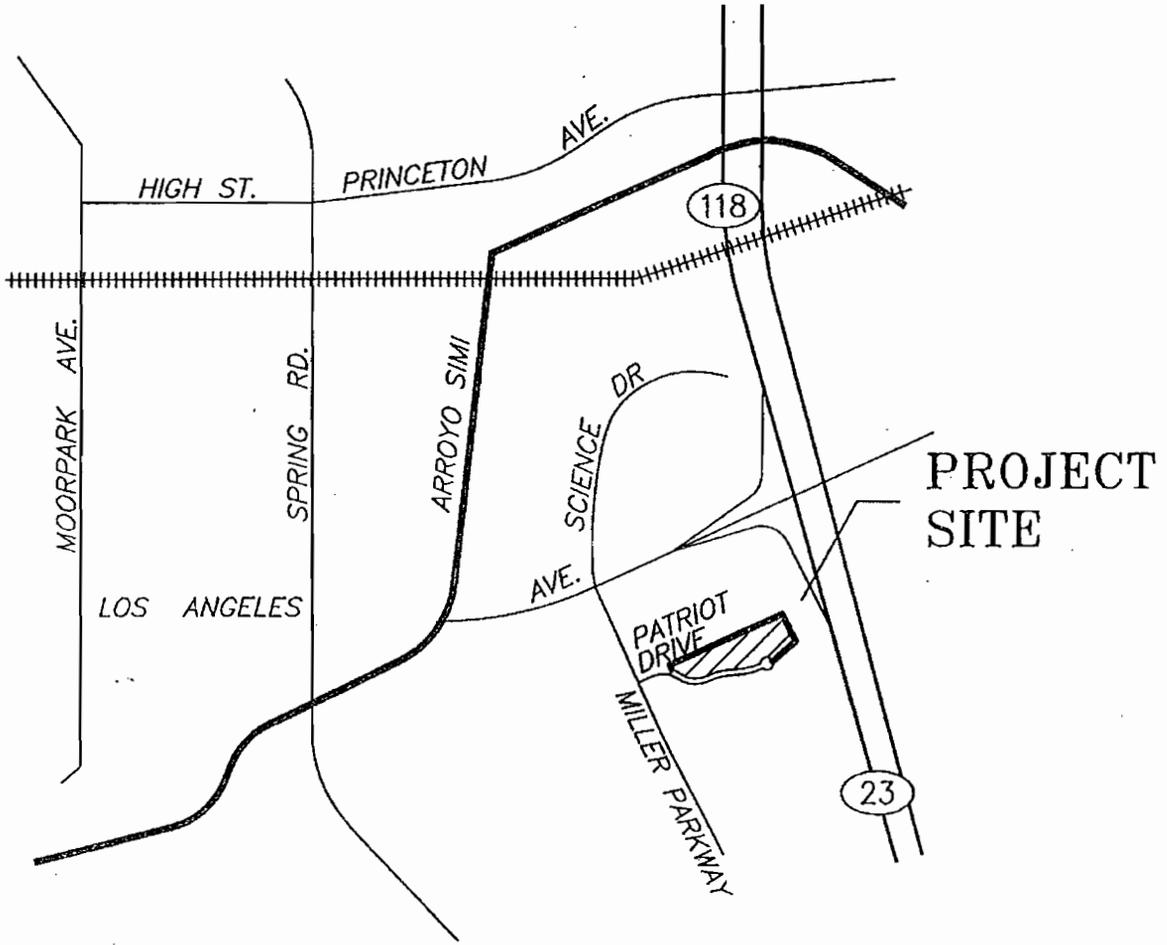
**STAFF RECOMMENDATION**

1. Authorize the City Clerk to exonerate the Monument Bond #34BCSEU9709 for Freeway Corporate Center/Moorpark Carlsberg Holdings LLC and RCI Builders, Inc. (Tract 5226).

**ATTACHMENT**

- 1 – Vicinity Map

ATTACHMENT 1



MOORPARK

VICINITY MAP  
N T S



TRACT 5226