

**MOORPARK CITY COUNCIL  
AGENDA REPORT**

**TO:** Honorable City Council

**FROM:** Yugal K. Lall, City Engineer/Public Works Director 

**DATE:** May 3, 2010 (CC Meeting of 05/19/10)

**SUBJECT:** Consider Exoneration of Cash Bond for Schaub Construction, Inc. at 6151 Gabbert Road

**BACKGROUND**

This project involved the grading and drainage improvements as part of the construction of a new single family residence on the property owned by Jennifer Diamond and Jieshi Yan at 6151 Gabbert Road as shown on Attachment 1.

**DISCUSSION**

The Project Contractor Mr. David Schaub, Schaub Construction, Inc., has requested exoneration of the cash bond for this development.

This cash bond was used as a mechanism to guarantee the construction of the grading, improvements, and erosion control for this project. The improvements guaranteed by the cash bond have been completed and no warranty work is required. Staff recommends the bond to be fully exonerated.

The following is the applicable cash bond:

<b><u>SURETY TYPE</u></b>	<b><u>CHECK NUMBER</u></b>	<b><u>ORIGINAL BOND AMT.</u></b>	<b><u>PRIOR AUTHORIZED ACTION</u></b>	<b><u>AUTHORIZED ACTION OF 05/19/2010</u></b>
Grading, Drainage & Erosion Control	8318	\$15,000.00	None	Exonerate

**FISCAL IMPACT**

None.

**STAFF RECOMMENDATION**

Authorize the City Clerk to fully exonerate Grading and on-site Improvements Cash Bond in the amount of \$15,000.00 for Mr. David Schaub, Schaub Construction, Inc.

**ATTACHMENT**

1 – Vicinity Map

# ATTACHMENT 1 - VICINITY MAP

