

**MOORPARK CITY COUNCIL
AGENDA REPORT**

To: Honorable City Council

From: David C. Moe II, Redevelopment Manager *DCM*

Date: July 9, 2010 (CC Meeting of 7/21/10)

Subject: Consider Resolution Authorizing the Acquisition of 65 First Street, Amending the Fiscal Year 2010/11 Budget to Fund the Purchase and Accepting the Grant Deed for Recordation

BACKGROUND AND DISCUSSION

Staff has determined that the acquisition of 65 First Street by the City of Moorpark is needed for the Capital Improvement Project No. 8056 Metrolink South Parking Lot South Entry ("Project"). The Project will be implemented to improve access and safety at the south Metrolink parking lot. 65 First Street is one of two properties needed to construct a new driveway out to First Street allowing commuters to access Moorpark Avenue at a signalized intersection. \$300,000.00 was budgeted in Fiscal Year 2009/10 for acquisition of the two properties needed for the Project. An additional \$185,000.00 will be needed to purchase 65 First Street and another budget amendment will be needed if the City pursues the purchase of the second property (49 First Street).

The total purchase price for 65 First Street is \$480,000.00 plus half of the escrow expenses. An \$185,000.00 budget appropriation is required for the purchase.

FISCAL IMPACT

The 2009/10 Fiscal Year adopted Operating and Capital Improvement Projects Budget included \$541,712.00 for the Project, \$300,000.00 of which was included for property acquisition. After the final accounting of FY 2009/10 project costs is completed, the remaining appropriation from this project will be rolled over to FY 2010/11. Staff anticipates this amount to be \$539,000. A budget amendment in the amount of \$185,000.00 is requested from the Special Projects Fund (4004) to close escrow for the purchase of 65 First Street. In addition to these request, \$200,000.00 in Federal funds from the Ventura County Transportation Commission have been included in the Fiscal

Year 2010/11 Operating and Capital Improvement Projects Budget for construction purposes.

STAFF RECOMMENDATION (ROLL CALL VOTE REQUIRED)

1. Adopt Resolution No. 2010 - _____; and
2. Authorize the City Manager to execute all documents necessary to this transaction; and
3. Authorize the City Clerk to accept and consent to the recordation of any deed.

Attachment "A" Resolution No. 2010 - _____

ATTACHMENT A

RESOLUTION NO. 2010 - _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, APPROVING ACQUISITION OF 65 FIRST STREET, ACCEPTANCE OF GRANT DEED, AND AMENDING THE FISCAL YEAR 2010/2011 BUDGET BY APPROPRIATING \$185,000.00 FROM THE SPECIAL PROJECTS FUND (4004)

WHEREAS, on June 16, 2010, the City Council adopted the Operating and Capital Improvement Projects Budget for Fiscal Year 2010/2011; and

WHEREAS, the adopted budget includes a new appropriation of \$200,000.00 for the Capital Improvement Project No. 8056 – Metrolink South Parking Lot Entry and anticipated budget rollover of \$539,000.00 from Fiscal Year 2009/10. The roll over includes \$300,000.00 from the Traffic System Management Fund (2001) for land acquisition; and

WHEREAS, the City Council of the City of Moorpark desires to improve the access and safety at the south Metrolink parking lot by allowing commuters to access Moorpark Avenue at a signalized intersection; and

WHEREAS, the property owner of 65 First is willing to sell his property to the City of Moorpark; and

WHEREAS, a staff report has been presented to the City Council requesting a budget adjustment in the aggregate amount of \$185,000.00 in the Special Projects Fund (4004); and

WHEREAS, Exhibit "A", attached hereto and made a part hereof, describes said budget amendment and the resultant impacts to the budget line item.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Clerk shall accept and consent to the recordation of the grant deed.

SECTION 2. A budget amendment in the amount of \$185,000.00 from the Special Projects Fund (4004), as more particularly described in Exhibit "A", attached hereto, is hereby approved for property acquisition.

SECTION 3. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original Resolutions.

PASSED AND ADOPTED this 21st day of July, 2010.

Janice S. Parvin, Mayor

ATTEST:

Deborah S. Traffenstedt, City Clerk

Attachment: Exhibit A – Budget Amendment

EXHIBIT A

**BUDGET AMENDMENT FOR
SPECIAL PROJECTS FUND FOR ACQUISITION OF 65 FIRST STREET
FY 2010/11**

FUND ALLOCATION FROM:

Fund	Account Number	Amount
Special Projects Fund	4004-5500	\$ 185,000.00
Total		\$ 185,000.00

DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:

Account Number	Current Budget	Revision	Amended Budget
4004.8310.8056.9610	\$ -	\$ 185,000.00	\$ 185,000.00
			\$ -
Total	\$ -	\$ 185,000.00	\$ 185,000.00

Approved as to Form:

