

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: David C. Moe II, Redevelopment Manager *DCM*

DATE: September 20, 2010 (CC Meeting of 10/6/10)

SUBJECT: Consider Accepting Grant Deed for Fee Simple Title of the Downtown Parking Lot (APN 512-0-090-050) to the City of Moorpark

BACKGROUND

The Redevelopment Agency of the City of Moorpark ("Agency") has completed the parking lot located on the southwest corner of Moorpark Avenue and High Street ("Downtown Parking Lot") to mitigate the lack of off street parking stalls in the downtown. It is now appropriate for the Agency to convey fee title of the Downtown Parking Lot to the City of Moorpark for permanent ownership.

FISCAL IMPACT

There will be no fiscal impact as this is a transfer of property for no fee.

STAFF RECOMMENDATION

Authorize the City Clerk to accept the grant deed for fee simple title of Downtown Parking Lot (APN 512-0-090-050) and record with the County of Ventura.