

**MOORPARK CITY COUNCIL  
AGENDA REPORT**

**TO:** Honorable City Council

**FROM:** David C. Moe II, Redevelopment Manager *DCM*  
**Prepared By:** Kathy Priestley, Administrative Secretary *KP*

**DATE:** September 22, 2010 (CC Meeting of 10/6/10)

**SUBJECT:** Consider Resolution Authorizing the Acquisition of 1449 Walnut Canyon Road Property, Amending the Fiscal Year 2010/11 Budget to Fund the Purchase and Accepting the Grant Deed for Recordation

**BACKGROUND AND DISCUSSION**

Staff has determined that the acquisition of 1449 Walnut Canyon Road by the City of Moorpark is needed for Capital Improvement Project No. 8061, North Hills Parkway ("Project"). The purpose of the proposed Project is to construct an east-west arterial street north of the railway, to be generally located within the right-of-way reserved for the prior Route 118 bypass project. This property came onto the market due to a bank foreclosure.

The total purchase price for 1449 Walnut Canyon Road property is \$240,000.00 plus half of the escrow expenses. 1449 Walnut Canyon Road is one of the properties needed to complete the portion of the bypass that crosses Walnut Canyon Road.

**FISCAL IMPACT**

The North Hills Parkway Capital Improvement Project budget (8061) includes \$100,000.00 for property acquisition. A budget appropriation from the City-Wide Traffic Mitigation Fund (2002) in the amount of \$145,000.00 is required to fully fund the purchase.

**STAFF RECOMMENDATION (ROLL CALL VOTE REQUIRED)**

1. Adopt Resolution No. 2010 - \_\_\_\_\_;
2. Authorize the City Manager to execute all documents necessary to this transaction; and
3. Authorize the City Clerk to accept and consent to the recordation of any deed.

ATTACHMENT A

RESOLUTION NO. 2010 - \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, APPROVING ACQUISITION OF 1449 WALNUT CANYON ROAD PROPERTY FOR THE NORTH HILLS PARKWAY CAPITAL IMPROVEMENT PROJECT (8061), ACCEPTANCE OF GRANT DEED, AND AMENDING THE FISCAL YEAR 2010/2011 BUDGET BY APPROPRIATING \$145,000.00 FROM THE CITY-WIDE TRAFFIC MITIGATION FUND (2002)

WHEREAS, on June 16, 2010, the City Council adopted the Operating and Capital Improvement Projects Budget for Fiscal Year 2010/2011; and

WHEREAS, the City Council of the City of Moorpark desires to improve traffic circulation in the City by creating the North Hills Parkway; and

WHEREAS, the adopted budget includes an aggregate appropriation of \$1,905,759.00 from the City-Wide Traffic Mitigation Fund (2002), of which \$100,000.00 is allocated for land acquisition; and

WHEREAS, the property owner of 1449 Walnut Canyon Road is willing to sell their property to the City of Moorpark for a total purchase price of \$240,000.00, plus half of escrow costs; and

WHEREAS, a staff report has been presented to the City Council requesting a budget adjustment of \$145,000.00 from the City-Wide Traffic Mitigation Fund (2002); and

WHEREAS, Exhibit "A", attached hereto and made a part hereof, describes said budget amendment and the resultant impacts to the budget line item.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Clerk shall accept and consent to the recordation of the grant deed.

SECTION 2. A budget amendment in the amount of \$145,000.00 from the City-Wide Traffic Mitigation Fund (2002), as more particularly described in Exhibit "A", attached hereto, is hereby approved for property acquisition.

SECTION 3. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original Resolutions.

Resolution No. \_\_\_\_\_  
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PASSED AND ADOPTED this 6th day of October, 2010.

\_\_\_\_\_  
Janice S. Parvin, Mayor

ATTEST:

\_\_\_\_\_  
Maureen Benson, Assistant City Clerk

Attachment: Exhibit A – Budget Amendment

**EXHIBIT A**

**BUDGET AMENDMENT FOR  
CITY-WIDE TRAFFIC MITIGATION FUND (2002) FOR ACQUISITION OF 1449 WALNUT CANYON ROAD  
FY 2010/11**

**FUND ALLOCATION FROM:**

<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
City-Wide Traffic Mitigation Fund	2002-5500	\$ 145,000.00
Total		\$ 145,000.00

**DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:**

<b>Account Number</b>	<b>Current Budget</b>	<b>Revision</b>	<b>Amended Budget</b>
2002-8310-8061-9610	\$ 100,000.00	\$ 145,000.00	\$ 245,000.00
			\$ -
Total	\$ 100,000.00	\$ 145,000.00	\$ 245,000.00

Approved as to Form: *Shl Ron Ahlers*