

ITEM 10.C.

MINUTES OF THE SPECIAL JOINT MEETING OF THE CITY COUNCIL, REDEVELOPMENT AGENCY, AND PUBLIC FINANCING AUTHORITY

Moorpark, California

October 20, 2010

A Special Joint Meeting of the City Council, Redevelopment Agency, and Public Financing Authority of the City of Moorpark was held on October 20, 2010, in the Community Center of said City located at 799 Moorpark Avenue, Moorpark, California.

1. CALL TO ORDER:

Mayor/Chair/President Parvin called the meeting to order at 7:12 p.m.

2. PLEDGE OF ALLEGIANCE:

Jennifer Mellon, Senior Management Analyst, led the Pledge of Allegiance.

3. ROLL CALL:

Present: Councilmembers/Agency Members/Directors: Mikos, Millhouse, Pollock, Van Dam, and Mayor/Chair/President Parvin.

Staff Present: Steven Kueny, City Manager/Executive Director/Chief Administrative Officer; Hugh Riley, Assistant City Manager/ Assistant Executive Director; Ron Ahlers, Finance Director/Agency and Authority Treasurer; Dave Bobardt, Community Development Director; David Moe, Redevelopment Manager; Deborah Traffenstedt, Administrative Services Director/City Clerk/Agency Secretary/Authority Secretary; and Blanca Garza, Deputy City Clerk.

4. PUBLIC COMMENTS:

None.

5. PRESENTATION/ACTION/DISCUSSION:

A. Consider Resolutions of the Moorpark City Council, Redevelopment Agency of the City of Moorpark, and Moorpark Public Financing Authority Authorizing the Issuance, Purchase, and Sale of Moorpark Redevelopment Agency 2010 Tax Allocation Bonds, and Related Documents and Actions. Staff Recommendation: 1) Adopt City Council Resolution No. 2010-2965, approving the issuance of the Redevelopment Agency of the City of Moorpark 2010 Tax Allocation Bonds; and 2) Adopt

Redevelopment Agency of the City of Moorpark Resolution No. 2010-234, authorizing issuance and sale of the 2010 Tax Allocation Refunding Bonds and approving related documents and actions; and 3) Adopt Moorpark Public Financing Authority Resolution No. 2010-7, authorizing the purchase and sale of 2010 Tax Allocation Revenue Bonds of the Redevelopment Agency of the City of Moorpark and approving other matters related thereto. ROLL CALL VOTE REQUIRED

Mr. Riley gave the staff report.

In response to Councilmember/Agency Member/Director Mikos, Doug Anderson, Urban Futures Inc., explained the statutory requirements as to why there are three entities meeting jointly and clarified the approval actions will not refund monies but rather will achieve a refinancing of the 1999 Bonds.

In response to Mayor/Chair/President Parvin, Ms. Traffenstedt stated there were no speakers.

CITY COUNCIL MOTION: Councilmember Mikos moved and Councilmember Millhouse seconded a motion to adopt City Council Resolution No. 2010-2965, approving the issuance of the Redevelopment Agency of the City of Moorpark 2010 Tax Allocation Bonds. The motion carried by unanimous roll call vote.

AGENCY MOTION: Chair Parvin moved and Agency Member Millhouse seconded a motion to adopt Redevelopment Agency of the City of Moorpark Resolution No. 2010-234, authorizing issuance and sale of the 2010 Tax Allocation Refunding Bonds and approving related documents and actions. The motion carried by unanimous roll call vote.

AUTHORITY MOTION: Director Pollock moved and Director Millhouse seconded a motion to adopt Moorpark Public Financing Authority Resolution No. 2010-7, authorizing the purchase and sale of 2010 Tax Allocation Revenue Bonds of the Redevelopment Agency of the City of Moorpark and approving other matters related thereto. The motion carried by unanimous roll call vote.

6. CONSENT:

JOINT CITY COUNCIL/AGENCY/AUTHORITY MOTION: Councilmember/Agency Member/ Director Mikos moved and Councilmember/Agency Member/ Director Van Dam seconded a motion to approve the consent calendar. The motion carried by voice vote 5-0.

A. Consider Adoption of the Special Joint City Council/Redevelopment Agency/Public Financing Authority Meeting Minutes of November 15, 2006. Staff Recommendation: Acting as the Public Financing Authority

Board, adopt the meeting minutes as approved by the City Council on December 6, 2006.

7. ADJOURNMENT:

Mayor/Chair/President Parvin adjourned the meeting. The time was 7:18 p.m.

Janice S. Parvin, Mayor/Chair/President

ATTEST:

Maureen Benson, Assistant City Clerk/
Assistant Agency Secretary