

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: David C. Moe II, Redevelopment Manager *DCM*

BY: Jessica Sandifer, Management Analyst *J.S. (Lp)*

DATE: November 16, 2012 (CC Meeting of 12/5/12)

SUBJECT: Consider Resolution Amending the Fiscal Year 2012/13 Budget to Fund Mobilehome Rehabilitation Loan

BACKGROUND & DISCUSSION

In 2004, the City of Moorpark applied for and received a CalHome Mobilehome Rehabilitation Grant. The City was able to provide funds for 25 mobilehome rehabilitation loans for mobilehome owners at Villa Del Arroyo. From time to time for varying reasons, the loans are paid back to the City. A condition of the original grant was that the City set-up a reuse account from which additional mobilehome loans can be made with the repaid loan funds.

Staff received an application for a mobilehome rehabilitation loan in 2010. The applicant meets all of the qualifications and had been approved for the loan. Due to varying health concerns, the applicant had to delay the rehabilitation work, but is now ready to proceed. The applicant has identified a contractor and is ready to begin the work. Due to the length of time the rehabilitation was on hold, the loan funds were not re-budgeted.

The maximum loan amount for the program is \$20,000. In addition to the rehabilitation work, the fees for originating the loan are also paid out of the maximum loan amount, leaving approximately \$18,500 for the actual rehabilitation work. These loans are forgivable over twenty-years as long as the mobilehome owner remains in the property.

FISCAL IMPACT

A budget amendment in the amount of \$20,000 from the CalHome Program Reuse Fund (2202) will be needed to fund the rehabilitation work. The fund currently has approximately \$110,000.00.

STAFF RECOMMENDATION (ROLL CALL VOTE)

1) Adopt Resolution No. 2012-_____.

Attachment 1 - Resolution No. 2012-_____

ATTACHMENT 1

RESOLUTION NO. 2012 - ____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AMENDING THE FISCAL YEAR 2012/2013 BUDGET BY APPROPRIATING \$20,000 FROM THE CALHOME PROGRAM REUSE FUND (2202) FOR ONE MOBILEHOME REHABILITATION LOAN

WHEREAS, on June 20, 2012, the City of Moorpark adopted the Operating and Capital Improvement budget for Fiscal Year 2012/13; and

WHEREAS, a staff report has been presented to the City Council requesting additional appropriation to fund one mobilehome rehabilitation loan; and

WHEREAS, a budget adjustment in the aggregate amount of \$20,000 is requested from the CalHome Program Reuse Fund (2202) for this work; and

WHEREAS, Exhibit "A", attached hereto and made a part hereof, describes said budget amendment and the resultant impact to the budget line item.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. A budget amendment in the amount of \$20,000 from the CalHome Program Reuse Fund (2202) as more particularly described in Exhibit "A", attached hereto, is hereby approved.

SECTION 2. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 5th day of December, 2012.

Janice S. Parvin, Mayor

ATTEST:

Maureen Benson, City Clerk

Exhibit A – Budget Amendment

EXHIBIT A

BUDGET AMENDMENT FOR

CalHome Program Reuse Fund to Fund one Mobilehome Rehabilitation Loan

2012/13

FUND ALLOCATION FROM:

Fund	Account Number	Amount
CalHome Program Reuse Fund	2202-5500	\$ 20,000.00
Total		\$ 20,000.00

DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:

Account Number	Current Budget	Revision	Amended Budget
2202.2430.0000.9282	\$ -	\$ 20,000.00	\$ 20,000.00
Total	\$ -	\$ 20,000.00	\$ 20,000.00

Approved as to Form:

