

ITEM 9.A.

MOORPARK CITY COUNCIL AGENDA REPORT

TO: Honorable City Council

FROM: Ron Ahlers, Finance Director 

DATE: February 26, 2014 (City Council meeting of March 5, 2014)

SUBJECT: Consider Resolution Authorizing Mid-Year Amendments to Fiscal Year 2013/2014 Budget

BACKGROUND

The City Council adopted a budget for fiscal year 2013/2014 on June 19, 2013, and periodically has amended it by resolution for various projects and programs. After a review of the current budget status, in anticipation of developing a budget recommendation for the new fiscal year, staff has compiled additional recommended budget amendments for the City Council's consideration.

DISCUSSION

The attached resolution makes several revenue and expenditure adjustments to the currently adopted 2013/2014 fiscal year budget, with an explanation for each item. Exhibit "A" summarizes the projected changes to revenues and expenditures and the net fiscal impact by fund. Revenue adjustments (Exhibit B) reflect increases and decreases, mainly in the General Fund but also to the Successor Agency funds. Expenditure adjustments (Exhibit C) are cost increases, omissions, or items that will not be needed this fiscal year. Total projected revenue will increase by \$563,157 and total projected expenditures will increase by \$160,820. The net impact across all funds is an increase of \$402,337 to the available fund balance.

Revenues

General Fund revenues show an overall decrease of (\$147,000). Those revenues that increased are: property taxes-VLF, sales tax compensation and EMPG-EMGC grant. The decreased revenues are: current secured property tax, sales and use tax, community services fee and HHW-Community Maintenance Fee. We also increased the estimated collections from the Local Transportation Funding 8a and 8c. The increase of \$500,000 for Tax Increment is to match the latest estimate of revenue for the Successor Agency.

Honorable City Council

March 5, 2014

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Expenditures

The General Fund increases reflect increased costs for human resources consulting services and attorney services along with bullet proof window replacement at the police services center. In the other funds, there are increased costs for attorneys, legal notices and property maintenance at Arroyo Vista Community Park and Peach Hill Park. The City is also replacing certain computer-related equipment.

STAFF RECOMMENDATION (Roll Call Vote Required)

Adopt Resolution No. 2014-_____ amending the fiscal year 2013/2014 budget as noted in Exhibits "A", "B" and "C" to the attached resolution.

Attachment: Resolution No. 2014-_____.

RESOLUTION NO. 2014-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2013/2014 ADOPTED OPERATING AND CAPITAL IMPROVEMENTS BUDGET

WHEREAS, on June 19, 2013 the City Council adopted the Operating and Capital Improvements Budget for fiscal year 2013/2014; and

WHEREAS, certain additions and adjustments to the budget are proposed to allow for effective service delivery for the balance of the fiscal year; and

WHEREAS, the City Council now wishes to amend the 2013/2014 fiscal year budget as noted in Exhibits "A", "B" and "C".

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. A budget amendment as more particularly described in Exhibits "A", "B" and "C" attached hereto is hereby approved.

SECTION 2. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 5th day of March, 2014.

Janice S. Parvin, Mayor

ATTEST:

Maureen Benson, City Clerk

Attachment: Exhibits "A", "B" and "C" – Mid Year Budget Amendment

Exhibit "A"
CITY OF MOORPARK
Mid Year Budget Amendment for the 2013/2014 Fiscal Year
Summary by Fund

<u>Fund</u>	<u>Projected Revenue Increase (Decrease)</u>	<u>Projected Expenditure Increase (Decrease)</u>	<u>Net Fund Impact Increase (Decrease)</u>
1000 - General Fund	(\$ 147,000)	\$ 56,000	(\$ 203,000)
1010 - Library Services		8,000	(8,000)
2000 - Traffic Safety		10,000	(10,000)
2200 - Community Development		42,500	(42,500)
2400 - Park Maintenance		20,300	(20,300)
2603 - Local Transportation 8A	185,157		185,157
4003 - Equipment Replacement		24,020	(24,020)
5000 - Local Transpiration 8C	25,000		25,000
9100 - RDA Retirement Obligation	500,000		500,000
	<u>\$ 563,157</u>	<u>\$ 160,820</u>	<u>\$ 402,337</u>

Exhibit "B"
City of Moorpark
Mid Year Budget Amendment FY 2013/14

Fund	A/C	Fund/Division Name	Description	Current Budget	Actual	Revision	Amended Budget	Explanation
REVENUE:								
1000	3010	General Fund	Current Secured	\$ 3,100,000	\$ 2,060,099	(\$ 100,000)	\$ 3,000,000	Secured property taxes adjusted
1000	3017	General Fund	Property Taxes - VLF	2,850,000	1,470,932	90,000	2,940,000	Actual amount known
1000	3030	General Fund	Sales and Use Tax	2,800,000	947,777	(\$ 75,000)	2,725,000	Sales taxes adjusted per latest estimates
1000	3040	General Fund	Sales Tax Compensation	875,000	604,915	215,000	1,090,000	Actual amount known
1000	3049	General Fund	Community Services Fee	155,000	-	(\$ 155,000)	-	Delay in new franchise agreement
1000	3617	General Fund	EMPG-EMGC Mgt Grant	-	-	15,000	15,000	FEMA reimbursement payments
1000	3877	General Fund	HHW-Community Maint Fee	137,000	-	(\$ 137,000)	-	Delay in new franchise agreement
						<u>(\$ 147,000)</u>		
2603	3510	Local Transportation 8A	Article 8a - Transit/Streets	885,906	-	185,157	1,071,063	Addition TDA 8a funding available FY13/14
						<u>185,157</u>		
5000	3510	Local Transportation 8C	Article 8c - Transit/Streets	300,000	-	25,000	325,000	Addition TDA 8c funding available FY13/14
						<u>25,000</u>		
9100	3020	RDA Obligation Retirement	Tax Increment Secured	2,500,000	2,135,259	500,000	3,000,000	Revised estimate based on actual six month receipts
						<u>500,000</u>		
			Total Revenue Revision			<u>\$ 563,157</u>		

Exhibit "C"
City of Moorpark
Mid Year Budget Amendment FY 2013/14

Budget Unit	A/C	Fund/Division Name	Description	Current Budget	Actual	Revision	Amended Budget	Explanation
EXPENDITURES:								
1000.3110.0000	9103	Human Resources	Special Professional Services	\$ 3,000	\$ 5,658	\$ 6,000	\$ 9,000	HR consulting services
1000.3110.0000	9122	Human Resources	Legal Services/Non retainer	23,300	53,102	50,000	73,300	Increased use of attorneys
1000.7210.0000	9255	Animal & Vector	Fuel	0	2,220	5,000	5,000	Inadvertently not funded in original budget
1000.7620.2005	9252	Police Services Center	Property Maintenance	31,600	17,507	<u>10,800</u>	42,400	Bullet proof window replacement
						<u>56,000</u>		
1010.7640.0000	9205	Library Services	Special Department Supplies	85,000	29,613	2,000	87,000	Grant for books for Read to a Dog Program Increase in pledge from Moorpark Friends of the Library-Youth & Teens (\$4,000); Adult & Family (\$2,000)
1010.7640.0000	9103	Library Services	Special Professional Services	6,000	2,898	<u>6,000</u>	12,000	
						<u>8,000</u>		
2000.8310.0000	9253	Public Works	Traffic Signal Mainteneace	65,860	38,560	<u>10,000</u>	75,860	Repair costs
						<u>10,000</u>		
2200.6440.0000	9122	Community Development	Legal Services	15,000	17,968	35,000	50,000	Increased legal costs
2200.6440.0000	9234	Community Development	Advertising	7,500	10,061	<u>7,500</u>	15,000	Required notice on City actions/projects
						<u>42,500</u>		
2400.7800.7803	9252	Arroyo Vista Community Park	Property Maintenance	75,750	34,470	11,300	87,050	Ballfield #4 complete lighting replacement; key replacement
2400.7800.7808	9252	Peach Hill Park	Property Maintenance	50,400	14,322	<u>9,000</u>	59,400	Ballfield ADA bleacher retrofit
						<u>20,300</u>		
4003.3120.0000	9201	Equipment Replace/IS	Computer Suppl/Equip Non Cap.	0	0	5,000	5,000	Computer replacement items, ie printers
4003.8310.0000	9505	Equipment Replac/Public Wks	Vehicles	117,371	69,192	7,020	124,391	Account for trade in value of Vehicle 66
4003.3100.0000	9503	Equipment Replac/City Clerk	Computer Equipment	0	0	6,000	6,000	Replace 1 High Volume/High Speed Scanner
4003.6100.0000	9503	Equipment Replac/Comm Dev	Computer Equipment	0	0	<u>6,000</u>	6,000	Replace 1 High Volume/High Speed Scanner
						<u>24,020</u>		
Total Expenditure Revision						\$ 160,820		