

**MOORPARK CITY COUNCIL  
AGENDA REPORT**

**TO:** Honorable City Council

**FROM:** Ron Ahlers, Finance Director 

**DATE:** February 18, 2014 (City Council Meeting of March 5, 2014)

**SUBJECT:** Consider the Resolution Amending Resolution No. 2013-3198 to Revise Exhibit B Budget Amendment to Reallocate 161 Second Street Park Funding from Endowment Fund to Redevelopment Bond Proceeds Funds

**SUMMARY**

On June 19, 2013, the City Council adopted the Operating and Capital Improvement Budget for Fiscal Year (FY) 2013/2014. Exhibit B to the resolution adopting the budget reallocated money for the construction of 161 Second Street Park. This exhibit contained typographical errors, using incorrect fund account numbers. The attached resolution corrects these typographical errors for the funding of 161 Second Street Park.

**DISCUSSION**

Resolution No. 2013-3198 included Exhibit A - Operating and Capital Improvement Budget for FY 2013/2014; Exhibit B – Budget Amendment to Reallocate \$550,925 for 161 Second Street Park Funding from Endowment Fund to Redevelopment Bond Proceeds Funds; and Exhibit C – Budget Amendment to Allocate \$100,000 from the General Fund for Salary and Benefit Adjustments. Staff found typographical errors in Exhibit B relating to the fund account numbers for RDA-SA 2001 and 2006 Tax Allocation Bond (TAB) Proceeds Funds. The correct fund-account numbers for RDA-SA 2001 TAB Proceeds Fund and RDA-SA 2006 TAB Proceeds Fund are 9103 and 9104, respectively.

The project funding from the bond proceeds has been approved by the Oversight Board and the State Department of Finance (DOF) on the Recognized Obligation Payment Schedule (ROPS) for July to December 2013 and for January to June 2014.

**FISCAL IMPACT**

None. This resolution corrects typographical errors.

**STAFF RECOMMENDATION** (ROLL CALL VOTE REQUIRED)

Adopt Resolution No. 2014-\_\_\_\_\_.

Attachment: Resolution No. 2014-\_\_\_\_\_

RESOLUTION NO. 2014 - \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AMENDING RESOLUTION NO. 2013-3198, TO REVISE ATTACHMENT EXHIBIT B TO REFLECT THE CORRECT FUND ACCOUNT NUMBERS RELATING TO THE RE-ALLOCATION OF 161 SECOND STREET PARK PROJECT (CIP 5081) TO THE RDA-SA 2001 TAX ALLOCATION BOND PROCEEDS FUND (9103) AND RDA-SA 2006 TAX ALLOCATION BOND PROCEEDS FUNDS (9104)

WHEREAS, on June 19, 2013 the City Council adopted Resolution No. 2013-3198 covering Exhibit A the Operating and Capital Improvement Budget for Fiscal Year 2013/2014; Exhibit B Budget Amendment re-allocating 161 Second Street Park funding of \$550,925 from Endowment Fund to the RDA-SA 2001 and 2006 Tax Allocation Bond (TAB) Proceeds Funds; and Exhibit C Budget Amendment allocating \$100,000 from General Fund for salary and benefit adjustments; and

WHEREAS, a staff report has been presented to City Council discussing typographical errors found in Exhibit B relating to the fund account numbers associated with RDA-SA 2001 TAB Proceeds Fund and RDA-SA 2006 TAB Proceeds Funds; and

WHEREAS, the fund account numbers for RDA-SA 2001 TAB Proceeds Fund should be changed from 9104 to 9103 and RDA-SA 2006 TAB Proceeds Fund should be corrected from 9105 to 9104; and

WHEREAS, Exhibit "A" hereof describes said amendment to the former Exhibit B of Resolution No. 2013-3198.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. That Resolution No. 2013-3198 is hereby amended to revise Exhibit B, Budget Amendment for Endowment Fund and Redevelopment Tax Allocation Bond Proceeds Funds Reallocate 161 Second Street park Funding from Endowment Fund to Redevelopment Bond Proceeds Funds, as more particularly described in Exhibit "A" attached hereto is hereby approved.

SECTION 2. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 5<sup>th</sup> day of March, 2014.

\_\_\_\_\_  
Janice S. Parvin, Mayor

ATTEST:

\_\_\_\_\_  
Maureen Benson, City Clerk

Attachment: Exhibit A – Budget Amendment

**EXHIBIT A**

**Endowment Fund and Redevelopment Tax Allocation Bond Proceeds Funds  
 Re-allocate 161 Second Street Park Funding from Endowment Fund to  
 Redevelopment Bond Proceeds Funds**

**FY 2013/14**

**FUND ALLOCATION FROM:**

FUND TITLE	FUND ACCOUNT NUMBER	AMOUNT
Endowment Fund	2800-5500	(\$ 550,925)
RDA-SA 2001 TAB Proceeds Fund	9103-5500	\$ 386,675
RDA-SA 2006 TAB Proceeds Fund	9104-5500	\$ 164,250
Total		\$ 0

**DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:**

Account Number	Current Budget	Revision	Amended Budget
2800-2410-5081-9613	\$ 305,425	(\$ 305,425)	\$ 0
2800-2410-5081-9631	\$ 81,250	(\$ 81,250)	\$ 0
2800-2410-5081-9633	\$ 144,250	(\$ 144,250)	\$ 0
2800-2410-5081-9625	\$ 20,000	(\$ 20,000)	\$ 0
9103-2411-5081-9613	\$ 0	\$ 305,425	\$ 305,425
9103-2411-5081-9631	\$ 0	\$ 81,250	\$ 81,250
9104-2411-5081-9625	\$ 0	\$ 20,000	\$ 20,000
9104-2411-5081-9633	\$ 0	\$ 144,250	\$ 144,250
Total	\$ 550,925	\$ 0	\$ 550,925

Finance approval: 