

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Deborah S. Traffenstedt, Deputy City Manager *DST*
BY: Teri Davis, Senior Management Analyst *TD*

DATE: December 9, 2014 (CC Meeting of 12/17/14)

SUBJECT: Consider Resolution Granting Another Designated Period for Two Years Additional Service Credit Retirement Incentive Pursuant to Government Code Section 20903 and Consistent with the City's Contract with California Public Employees' Retirement System (CalPERS)

BACKGROUND AND DISCUSSION

At the City Council's regular meeting on November 5, 2014, the Council directed staff to schedule a resolution for a subsequent City Council regular meeting, approving and designating the time period for the two years of additional service credit retirement incentive for one Code Compliance Technician II position in the Community Development Department. The staff report for the November 5 meeting included the information on required public disclosure of the costs to the City for the proposed retirement incentive. That report is available for public review on the City's website. The window period for filing of a retirement application to be eligible for the two additional years of service credit is proposed to begin on January 5, 2015, and end on July 2, 2015 (this time period is more than the minimum 90 days, but does not exceed the maximum 180 days permitted by CalPERS). One retirement is anticipated during the window period for the retirement incentive. The additional service will be credited by CalPERS after an eligible member has retired and is receiving a monthly retirement allowance. The added cost to the retirement fund for any eligible employee who retires during the specified period will be included in the contracting agency's annual valuation report for the fiscal year that begins two years after the end of the designated period.

CalPERS provides a resolution for adoption, and certification documents, which are included as an attachment to this report. Following adoption action by the City Council, the resolution and certification documents will be completed and signed by the Mayor and City Clerk and forwarded to CalPERS.

FISCAL IMPACT

The total estimated cost to the City for the two years additional service credit for the one identified position is approximately **\$39,089.23**. The cost of providing the additional service credit for one employee would be offset by the elimination of another position at a higher salary range.

STAFF RECOMMENDATION

Adopt Resolution No. 2014-_____.

Attachment: Resolution to Grant Another Designated Period for Two Years Additional Service Credit (and required certification forms)

RESOLUTION NO. 2014-_____

**CITY COUNCIL
OF THE
CITY OF MOORPARK
RESOLUTION
TO
GRANT ANOTHER DESIGNATED PERIOD
FOR
TWO YEARS ADDITIONAL SERVICE CREDIT**

WHEREAS, the City Council of the City of Moorpark is a contracting Public Agency of the Public Employees' Retirement System; and

WHEREAS, said Public Agency desires to provide another designated period for Two Years Additional Service Credit, Section 20903, based on the contract amendment included in said contract which provided for Section 20903, Two Years Additional Service Credit, for eligible members.

NOW, THEREFORE, BE IT RESOLVED, that said City Council does seek to add another designated period, and does hereby authorize this Resolution, indicating a desire to add a designated period from January 5, 2015 through July 2, 2015 for an eligible Code Compliance Technician II member in the Community Development Department.

Adopted and approved this 17th day of December, 2014.

CITY COUNCIL
OF THE
CITY OF MOORPARK

BY _____
Presiding Officer
Janice S. Parvin, Mayor

Attest:

Clerk/Secretary
Maureen Benson, City Clerk

(Rev. 1/96)

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Customer Account Services Division
Retirement Account Services Section
P.O. Box 942709
Sacramento, CA 94229-2709
(888) CalPERS (225-7377)

**CERTIFICATION OF COMPLIANCE WITH
GOVERNMENT CODE SECTION 7507**

I hereby certify that in accordance with Section 7507 of the Government Code the future annual costs as determined by the System Actuary for the increase/change in retirement benefit(s) have been made public at a public meeting of the

City Council _____ of the
(governing body)

City of Moorpark _____
(public agency)

On November 5, 2014 which is at least two weeks prior to the adoption of the
(date)

Resolution / Ordinance.

Adoption of the retirement benefit increase/change will not be placed on the consent calendar.

Clerk/Secretary
Maureen Benson

City Clerk _____
Title

Date _____

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**CERTIFICATION OF COMPLIANCE WITH
GOVERNMENT CODE SECTION 20903**

In accordance with Government Code Section 20903 and the contract between the Public Employees' Retirement System, the City Council of the City of Moorpark hereby certifies that:

1. Because of an impending curtailment of, or change in the manner of performing service, the best interests of the agency will be served by granting such additional service credit.
2. The added cost to the retirement fund for all eligible employees who retire during the designated window period will be included in the contracting agency's employer contribution rate for the fiscal year that begins two years after the end of the designated period.
3. It has elected to become subject to Section 20903 because of impending mandatory transfers, demotions, and layoffs that constitute at least 1 percent of the job classification, department or organizational unit, as designated by the governing body, resulting from the curtailment of, or change in the manner of performing, its services.
4. Its intention at the time Section 20903 becomes operative is to keep all vacancies created by retirements under this section or at least one vacancy in any position in any department or other organizational unit permanently unfilled thereby resulting in an overall reduction in the work force of such department or organizational unit.

THEREFORE, the City Council of the City of Moorpark hereby elects to provide the benefits of Government Code Section 20903 to all eligible members who retire within the designated period, January 5, 2015 through July 2, 2015.

CITY COUNCIL
OF THE
CITY OF MOORPARK

BY _____
Presiding Officer
Janice S. Parvin, Mayor

Attest:

Clerk/Secretary
Maureen Benson, City Clerk

Date

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Retirement Account Services Section
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Sacramento, CA 94229-2709
(888) CalPERS (225-7377)

CERTIFICATION OF GOVERNING BODY'S ACTION

I hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the

City Council _____ of the
(governing body)

City of Moorpark _____
(public agency)

on December 17, 2014.
(date)

Clerk/Secretary
Maureen Benson

City Clerk _____
Title