

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director
Prepared by Adam Burks, Assistant Engineer

DATE: January 17, 2007 (CC Meeting of 02-21-07)

SUBJECT: Consider Bond Exoneration for William Lyon Homes, Inc.
(RPD2003-01, TR5405)



BACKGROUND

This is a 17 home Residential Planned Development (RPD2003-01, TR5405) located west of Walnut Canyon Road approximately one-half mile north of Casey Road (Attachment 1).

DISCUSSION

William Lyon Homes, Inc. has requested the exoneration of their surety bond on file with the City of Moorpark for Tract 5405. This surety bond was used as a mechanism to guarantee the grading for the project.

All work covered under this surety bond has been completed.

The following is the applicable bond:

BOND NO.	TYPE	BOND AMT.
8734539	Surety Bond – Grading	\$25,735.19

Honorable City Council
February 21, 2007
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STAFF RECOMMENDATION

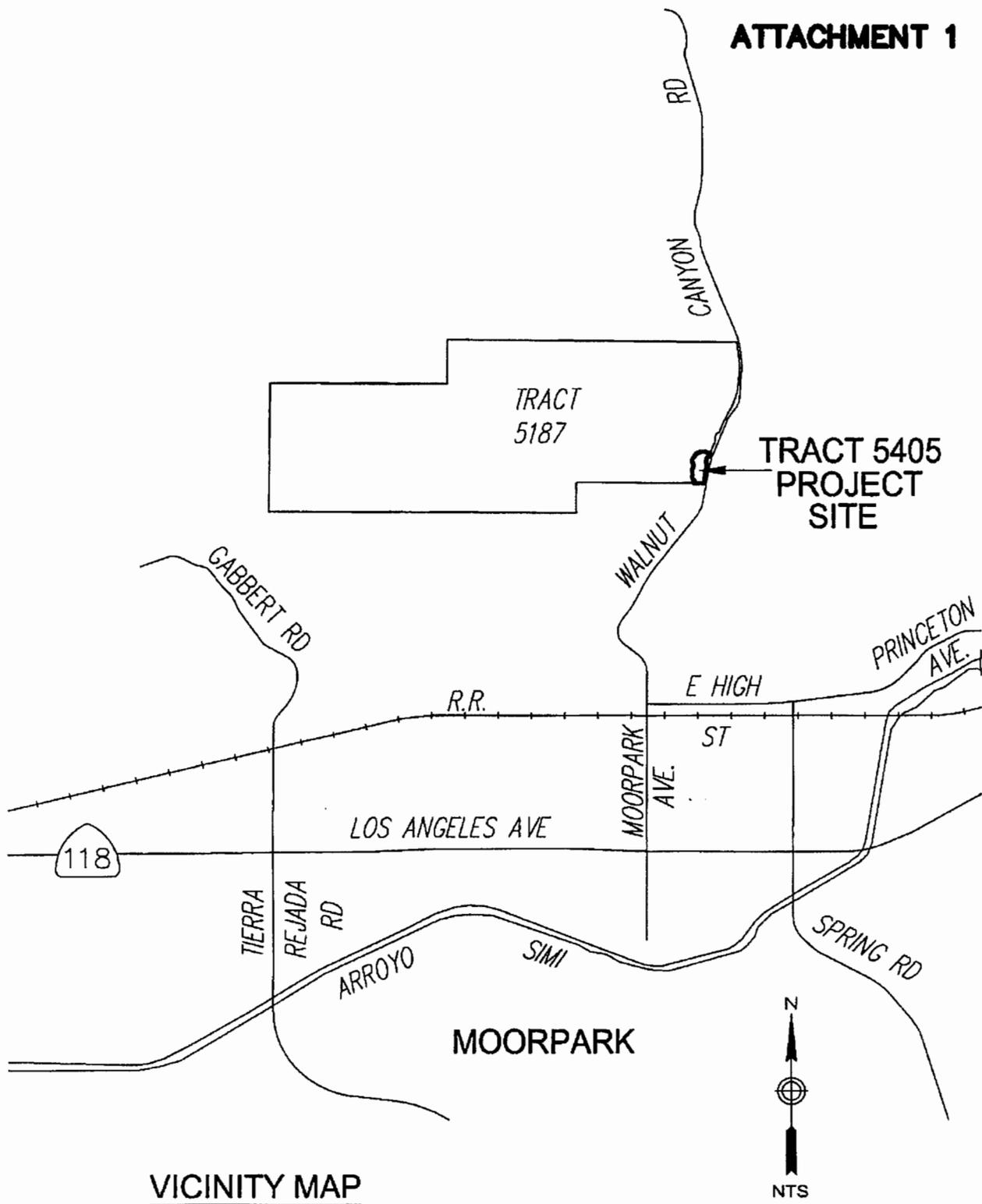
Authorize the City Clerk to exonerate the above referenced surety bond for William Lyon Homes, Inc. (RPD2003-01, TR5405).

ATTACHMENT

1 - Vicinity Map

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ATTACHMENT 1



VICINITY MAP

TRACT NO. 5405