

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Johnny Ea, Finance Director



DATE: June 26, 2007 (CC Meeting of 7/18/07)

SUBJECT: Consider Resolution Determining and Levying the Special Assessment for Assessment District (AD) No. 92-1 for Fiscal Year 2007-2008

BACKGROUND/DISCUSSION

The City formed and issued bonds for Assessment District No. 92-1 (Mission Bell Plaza) in 1993. The County of Ventura requires that a resolution requesting the levy be approved by City Council. The levy of special assessments is pursuant to the Ordinance passed by the City Council. All costs for the levy are charged to the parcels that are in the District.

STAFF RECOMMENDATION (ROLL CALL VOTE)

Adopt Resolution No. 2007-_____ to levy the special assessments for parcels in AD 92-1 (the "District") for Fiscal Year 2007-08, as shown in the attached Exhibit "A".

Attachment: Resolution No. 2007 - _____.

RESOLUTION NO. 2007-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, DETERMINING AND LEVYING THE SPECIAL ASSESSMENTS FOR ASSESSMENT DISTRICT NO. 92-1 (MISSION BELL PLAZA) FOR FISCAL YEAR 2007-2008

WHEREAS, the City Council (the "City Council") of the City of Moorpark (the "City") is the legislative body of Assessment District No. 92-1 (Mission Bell Plaza) (the "District"), which was established pursuant to the provisions of the Municipal Improvement Act of 1913 and the Improvement Bond Act of 1915; and

WHEREAS, the City Council adopted Resolutions and Ordinances forming the District in February 1993, and to issue bonded indebtedness in April 1993, which formed the District, set the special assessments, and determined the method of collecting assessments; and

WHEREAS, the City has heretofore received a report relating to Fiscal Year 2007-08 levy for the District and attached as Exhibit "A".

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The preceding recitals are true and correct.

SECTION 2. The City of Moorpark hereby determines to levy assessments for Fiscal Year 2007-08 on parcels in the District.

SECTION 3. The City of Moorpark hereby determines rates utilized in the preparation of the levy do not exceed the amount previously authorized and approved by the District.

SECTION 4. The proceeds of the assessments shall be used to pay, in whole or in part, the approved costs of the District.

SECTION 5. The Auditor-Controller of the County of Ventura is hereby directed to include in the real property tax statement for each parcel in the District for Fiscal Year 2007-08 listing the assessment due opposite each lot or parcel of land affected, in a line item designated AD 92-1 Mission Bell Plaza, or any other suitable designation, in accordance with this resolution.

SECTION 6. All special assessments collected will be deposited in the applicable special tax fund upon receipt by the City of Moorpark from the Auditor-Controller pursuant to the terms of the Indenture of Trust.

SECTION 7. The Auditor-Controller shall, at the close of the tax collection period, render to the District a detailed report showing the amount of the assessment installments, penalties, interest, and fees collected, and from which properties collected. Any expenses to be paid to the Auditor-Controller for carrying out the foregoing responsibilities shall be in accordance with a contract, if any, entered into between the District and the Auditor-Controller, pursuant to Section 29304 of the Government Code of the State of California or as otherwise provided by law.

SECTION 8. This resolution shall take effect immediately upon its passage and adoption.

SECTION 9. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 18th day of July, 2007.

Patrick Hunter, Mayor

ATTEST:

Deborah S. Traffenstedt, City Clerk

Attachment: Exhibit "A" – Special Assessment Levy

000205

Exhibit A

**Fiscal Year 2007-2008
Special Assessment Levy**

**City Of Moorpark
Assessment District No. 92-1
(Mission Bell Plaza)**

<u>APN</u>	<u>County Levy</u>
5110080435	\$ 67,734.00
5110080445	\$ 16,229.00
5110080455	\$ 7,192.00
5110080485	\$ 778.00
5110080525	\$ 2,555.00
5110080535	\$ 2,117.00
5110080555	\$ 2,555.00
5110080565	\$ 2,519.00
5110080575	\$ 2,628.00
5110080615	\$ 4,500.00
5110080645	\$ 26,316.00
Total Levy	<u>\$ 135,123.00</u>