

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: The Honorable City Council

FROM: Yugal K. Lall, City Engineer/Public Works Director 

DATE: October 31, 2007 (CC Meeting of 11-07-07)

SUBJECT: Consider Resolution Amending the Fiscal Year 2007/08 Budget to Fund Right-of-Way Acquisition Costs for the Princeton Avenue Widening Project (Project 8012)

DISCUSSION

A. Background

The City has been working on right-of-way acquisition efforts required for Project 8012: Princeton Avenue Widening. It is necessary to amend the FY 2007/08 Budget to fund recent past and future project costs related to these efforts.

B. Fiscal Impact

1. ***Estimated Project Cost Summary.*** An estimate of total project costs is as follows:

Element	Total
Design	\$ 500,000.00
Relocation	\$ 22,900.00
Right-of-Way	\$ 1,500,000.00
Construction	\$ 4,000,000.00
Inspection	\$ 200,000.00
Estimated Total	\$ 6,222,900.00

2. **FY 07/08 Budget:** A re-cap of the FY 2007/08 Budget for this project is as follows:

Description	Prior Years Expenses (\$)	Current FY 07/08 Budget (\$)	Total Appropriations (\$)
Design	257,738	136,509	394,247
Relocation	22,900	(22,900)	0
Right-of-Way	846,611	(2,711)	843,900
Construction	0	0	0
Inspection	0	0	0
Total	1,127,249	110,898	1,238,147

3. **Budget Amendment:** Attached is a Resolution (Attachment 1) amending the FY 2007/08 Budget to fund past and estimated future right-of-way costs for this project. That Resolution is summarized as follows:

Description	Current FY 07/08 Budget (\$)	Proposed Change (\$)	Proposed Revised FY 07/08 Budget (\$)
Design	136,509	0	136,509
Relocation	(22,900)	22,900	
Right-of-Way	(2,711)	677,100	674,389
Construction	0	0	0
Inspection	0	0	0
Total	110,898	700,000	810,898

4. **Total Revised Appropriations:** If the attached Resolution is adopted, the total appropriations to date for this project will be as follows:

Description	Prior Years Expenses (\$)	Current FY 07/08 Budget (\$)	Total Appropriations (\$)
Design	257,738	136,509	394,247
Relocation	22,900	0	
Right-of-Way	846,611	674,389	1,521,000
Construction	0	0	0
Inspection	0	0	0
Total	1,127,249	810,898	1,915,247

5. **Funding Source:** The funding source for this project is Fund 2501: Los Angeles Ave. AOC Fund.

STAFF RECOMMENDATION (ROLL CALL VOTE)

Adopt Resolution No. 2007-____ amending the FY 2007/08 Budget for Project 8012.

Attachment:
 1 Resolution

RESOLUTION NO. 2007-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AMENDING THE FISCAL YEAR 2007/08 BUDGET TO APPROPRIATE ADDITIONAL FUNDS FOR PROJECT 8012: PRINCETON AVENUE WIDENING PROJECT [L. A. AVE. AOC FUND (FUND 2501)]

WHEREAS, on June 20, 2007, the City Council adopted the Budget for Fiscal Year 2007/08; and

WHEREAS, a staff report has been presented to the City Council requesting budget adjustments in the aggregate amount of \$700,000; and

WHEREAS, Exhibit "A", attached hereto and made a part hereof, describes said budget amendments and their resultant impacts to the budget line item(s).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. That a Budget amendment in the aggregate increase of \$700,000, as more particularly described in Exhibit "A", is hereby approved.

SECTION 2. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 7th day of November 2007.

Patrick Hunter, Mayor

ATTEST:

Deborah S. Traffenstedt, City Clerk

Attachment: Exhibit "A" – Budget Amendment Detail

EXHIBIT "A"

**BUDGET AMENDMENT FOR
Project 8012: Princeton Avenue Widening Project
FY 2007-2008**

FUND ALLOCATION FROM:

Fund	Account Number	Amount
Los Angeles Ave. AOC	2501-5500	\$ 700,000.00
Total		\$ 700,000.00

DISTRIBUTION OF APPROPRIATION TO EXPENSE ACCOUNTS:

Account Number	Current Budget	Revision	Amended Budget
2001-8310-8012-9601: Design	\$136,509	\$ -	\$ 136,509.00
2001-8310-8012-9609: Relocation	(\$22,900)	\$ 22,900.00	\$ -
2001-8310-8012-9610: Right-of-Way	(\$2,711)	\$ 677,100.00	\$ 674,389.00
Total	\$110,898	\$700,000	\$810,898

Approved as to Form: _____

