

**MOORPARK CITY COUNCIL
AGENDA REPORT**

TO: Honorable City Council

FROM: Jessica Sandifer, Program Manager

DATE: September 26, 2016 (CC Meeting of 10/5/16)

SUBJECT: Consider Resolution Amending FY 2016/17 Budget for Funding Property Management and Maintenance for 488 McFadden Avenue

BACKGROUND & DISCUSSION

On August 25, 2016, the City of Moorpark purchased 488 McFadden Avenue (“the Property”) in anticipation of future right-of-way needs related to the Moorpark Avenue Widening Capital Improvement Project (CIP 8040) (“the Project”). Since the Property is in good repair, it will be rented out until the Property is needed for the Project. No funds were budgeted in the FY 2016-17 budget for Property management and maintenance related to the Property, therefore Staff is requesting a Budget Amendment to account for such expenses.

FISCAL IMPACT

Staff is requesting a budget amendment of \$5,228 from the City-wide Traffic Mitigation Fund (2002) for Property management and maintenance. The Property’s revenues and expenditures will be accounted for in Project No. 5098.

STAFF RECOMMENDATION (ROLL CALL VOTE)

Adopt Resolution No. 2016-____, amending the Fiscal Year 2016/17 budget for property management and maintenance as outlined in the staff report.

Attachment: Resolution No. 2016-____.

RESOLUTION NO. 2016-_____

A RESOLUTION OF CITY COUNCIL OF THE CITY OF MOORPARK, CALIFORNIA, AMENDING THE FISCAL YEAR 2016/17 BUDGET BY APPROPRIATING \$5,228.00 FROM THE CITY-WIDE TRAFFIC MITIGATION FUND (2002) FOR PROPERTY MANAGEMENT AND MAINTENANCE OF 488 MCFADDEN AVENUE (PROJECT NO. 5098)

WHEREAS on June 15, 2016 the City of Moorpark adopted the Operating and Capital Improvement Projects budget for Fiscal Year (FY) 2016/17; and

WHEREAS, on August 25, 2016, the City of Moorpark acquired 488 McFadden Avenue for right-of-way needed for the Moorpark Avenue Widening Project (Project 8040); and

WHEREAS, the City of Moorpark intends to lease 488 McFadden Avenue until the Moorpark Avenue Widening Project is complete and property maintenance funding will be needed during the term of the lease; and

WHEREAS, on September 1, 2016, the City of Moorpark approved Amendment No. 1 to the Agreement with Linda L. Toth DBA Home Sweet Home Property Management for Property Management Services to include residential property management services for 488 McFadden Avenue; and

WHEREAS, a staff report has been presented to City Council requesting an appropriation of \$5,228.00 from the City-wide Traffic Mitigation Fund (2002) for property management and maintenance expenses for 488 McFadden Avenue (Project No. 5098); and

WHEREAS, Exhibit "A", attached hereto and made a part hereof, describes said budget amendment and the resultant impact to the budget line item.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. A budget amendment in the amount \$5,228.00 from the City-wide Traffic Mitigation Fund (2002), as more particularly described in Exhibit "A", attached hereto, is hereby approved.

SECTION 2. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 5th day of October, 2016.

Janice S. Parvin, Mayor

ATTEST:

Maureen Benson, City Clerk

Exhibit A – Budget Amendment

EXHIBIT A

BUDGET AMENDMENT FOR
City-wide Traffic Mitigation Fund (2002) for
Property Management and Maintenance (488 McFadden Avenue)

FY 2016/17

FUND BALANCE ALLOCATION:

Fund Title	Fund-Account Number	Amount
CITY-WIDE TRAFFIC MITIGATION FUND	2002-5500	\$ 5,228.00
Total		\$ 5,228.00

EXPENDITURE APPROPRIATION:

Account Number	Current Budget	Revision	Amended Budget
2002.7625.5098.9252	\$ -	\$ 2,000.00	\$ 2,000.00
2002.7625.5098.9331	\$ -	\$ 1,440.00	\$ 1,440.00
2002.7625.0000.9102	\$ 6,500.00	\$ 1,788.00	\$ 8,288.00
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total	\$ 6,500.00	\$ 5,228.00	\$ 11,728.00

Finance Approval: 